

BOARD OF DIRECTORS MEETING
THE MONARCH AT ROYAL HIGHLANDS, INC.
April 2, 2020

A quick informal meeting was called to order of the Board of Directors by Dick Sjogren, President at 10:00 am, Thursday, April 2nd in the Crown & Shield. Those in attendance were Ann Carter, Steve Bryan, Bob Keating, Vince Laverghetta, Bill Orbals, Steve Ryan & Dick Sjogren. Also, in attendance were Craig Misch, Manager and Terry Stephenson, Maintenance Supervisor. Therese Buono & Esther Patterson were absent.

The first item was a clarification regarding Seasonal Equity Members leaving to their northern homes early. Because we still need to pay the bills, it was decided that if any of them leave early, they will be obligated to pay their monthly dues.

We have received the application applying for Small Business Loan under the "Paycheck Protection Plan". This is a loan that will not have to be paid back as long as it is used for employee's hourly wages, mortgages and utilities. The payroll will be for the hourly employees whose hours are being considerably cut. The payment to the employees will be for the hourly wage only, not for any tips. This amount will be based on our 2019 income tax return. The loans will start being accepted by the banks Friday, April 3. This should be a quick turnaround. It will probably be done on line rather than in person.

It was mentioned that because the course will continue to be opened to the public, there is a concern that proper social distancing is maintained. It is hoped that everyone that does come here to play golf that they are as careful as our members have been and that if anyone notices improper distancing and touching, they should contact the Pro Shop immediately.

Terry Stephenson said Pro Pump will bring a 60-horse motor and pump next week. They will take our pump and motor out that is not working from the pump station. They will then put the 60-horse motor and pump in that spot. At the same time, they will bring the VFD (variable frequency drive) and install it in our pump station. The reason for this is because the 60 horse cannot communicate with our current VFD. When they do that it will give us the ability to water at 1,000 gallons per minute which is double to what we currently doing. The rest of the repairs to the pump station will be done at a later date.

Our next meeting will be Friday, April 10th at 10:00 am in the Crown & Shield.

The meeting adjourned at 11:15 am

Respectively Submitted,
Ann Carter (Acting Secretary)