

BOARD OF DIRECTORS MEETING
THE MONARCH AT ROYAL HIGHLANDS, INC.
January 8, 2021

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 8:30 a.m. at the home of Vince Laverghetta. Those present: Vince Laverghetta, Lisa Ritchey, Steve Ryan, Esther Patterson, Steve Bryan, Therese Buono, Steve Snover, Bill Ortvals, Jim Oddo. Craig Misch, General Manager, Terry Stephenson, Course Superintendent, Lisa Applewhite F/B Manager, Crown & Shield, were also in attendance.

President – Vince Laverghetta

Vince Laverghetta called the meeting to order. The Minutes of the December 14, 2020 meeting were approved.

Superintendent's Report – Terry Stephenson

- Bush hog down.
- Put pine straw on beds; needed approximately 750 bales to do all beds. Cost was \$2550; need to consider putting this in the budget for next year.
- Sprayed driving range tees with nematode control (Indemnify), which we got from Bayer for free.
- Will spray all tees for nematode control over next 3-4 months.
- Edging bunkers and cart paths this month.
- Top dressing some weak areas in fairways and tees this month.
- Sand and seed weak areas on greens.
- Plan to hit areas off the cart paths with fertilizer (Milorganite) this month.
- Terry is working on painting the red hazard stakes on the course.
- Received equipment package and prioritized our equipment needs (2 Greens mowers, 1 Fairway mower, 1 Rough mower, 1 Sand Pro, 2 big utility vehicles, and 2 small utility vehicles). We are looking at leasing new equipment with a 3 year warranty from Toro, the best company in Florida. Leasing new equipment rather than used equipment (which is typically 3-4 yrs old) could possibly reduce our maintenance cost. Vince mentioned that we currently have five equipment leases, and 2 have penalty clauses. He will circulate to the Board the current equipment leasing arrangements, and suggested that instead of deciding today, we hold a meeting with the officers and Terry prior to the next Board meeting to discuss in more detail.

Building and Grounds Report – Steve Bryan

Course Improvements: Steve received a request from members to modify the sand trap on Hole #16 at the far side of the ravine. The request is to fill in the small spit of sand area that projects off the main bunker. Per the members making the request, it creates a level of difficulty to get out of that area that is not commensurate with senior golf. The main bunker area would remain unchanged.

Vince said we need to consider other areas around the golf course as well so we can address all of them at once, and then Steve can create a project list with what to do when and where, such as:

- Finish the coquina
- Tree trimming
- Replace ropes with pegs around the greens
- Move hazard stakes along wetlands on #5 fairway
- Replace fountain on #3
- Modify sand trap on #16
- Fill in holes off the cart path exits (ie, #1, #2, #10, #17, #18)
- Remove sawgrass from in front of the green on #7 and in front of the tee on #13

Beverage Cart: With the increased outside play and the spring/summer tournament season starting soon, it has been suggested we purchase a used beverage cart. The ability to sell drinks and snacks during play on the course would enhance the golfing experience at The Monarch and provide additional revenue during tournaments and days when the course is heavily booked. It can be staffed with college students or other part timers. We could purchase it by reallocating funds set aside in the budget for new sand trap rakes. Not having rakes in the bunkers has not impacted playability of the golf course and with the local rule regarding lift and place there is no need to continuously rake the sand. In contrast, it was mentioned that a beverage cart may create slow play because players will stop to make purchases and depending where the cart is parked, other players cannot play through. The Board agreed for Steve to look into what is available and at what pricing.

Manager's Report – Craig Misch

Craig went over December preliminary numbers comparing budget vs actual. Business results look very good. He will have the final report for next meeting.

In an effort to keep everyone on the Board (especially new members) informed on COVID-19 guidelines, Craig will distribute the latest CDC information to the team.

The monument on Hole #14 is being replaced and paid for by the outside golfer responsible for the accident.

Craig advised that the golf course signposts need to be worked on before we put up the new signs along the course.

F&B Report – Lisa Applewhite

Lisa advised that the Freshman Club is having a private dinner on Saturday, Feb 13, and the restaurant plans to be open only until 5:30 p.m. for takeout.

She will be having a special Valentine dinner on Feb 14. More details to follow.

The Jan 11th Birthday Bash dinner has less than the minimum attending so the restaurant will be open for reservations or walk ins that night. We will continue to re-evaluate whether to change the Birthday Bash dinners back to Saturday.

Treasurer's Report – Steve Ryan

Treasurer's Report				
				01/08/21
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	68,212.24
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	0.25%	4,826.51
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	0.85%	35,525.83
Non Operating Investment Account	Cash	Raymond James	0.00%	-
Non Operating Investment Account	Institutional MM	Raymond James	0.03%	233,543.18
Cash Balance as of 01/08/2021				343,507.76
Change from 12/14/2020 Report				(941.04)
BB&T Loan	Monthly On 28th...\$10,101.43		4.80%	859,762.42
PPP Loan				129,675.00
Personal Note	Monthly on 1st...\$2191.00		6.00%	135,258.52
Monthly Lease Payments				4,248.62
Accounts Payable				7,231.27
BB&T Credit Card				1,237.99
Cash Balance 01/08/2021				343,507.76
Cash Balance 01/10/2020				169,892.50
Difference				173,615.26

Vice President – Lisa Ritchey

Lisa is in the process of selecting members to be on the Clubhouse Restoration Committee.

Member Guest: So far, we have 18 Men's teams and 8 Women's teams signed up to play. We will decide in early March if this tournament is a "go or no go".

Secretary – Esther Patterson

Future BOD meetings will be held each month in Mtg Rm A in the Rec Center.

The Board is looking at reviewing the medical leave policy, and Esther volunteered to provide some information from other clubs for the next meeting.

Golf – Jim Oddo

Golf Committee: Jim Oddo, Ray Smith, Gary Ritchey, Lisa Ritchey, Sandi Bryan

Golf activities for January include:

- Men's Match Plan began on Monday, Jan 4th. Winter session starts at 1:00 p.m. shotgun and there are 21 teams, across 3 divisions.
- Women's Match Plan began on Tuesday, Jan 5th. Session 1 starts at 1:00 p.m. shotgun and there are 8 teams participating.
- Women's group Challenge Cup starts Friday, Jan 15th, at the Monarch, with tee times starting at 9:00 a.m. There are 16 participants, 8 from Monarch and 8 from Harbour Hills. Matches will continue on Mar 5th and Mar 19th. There are 6 clubs that participate: The Monarch, Harbour Hills, Arlington Ridge, Deer Island, Plantation and Kings Ridge. It is possible that COVID will prevent the ladies from having their lunch afterwards.
- On Jan 28th, the MWGA will hold their Team Scramble event. COVID is preventing the group from holding their lunch afterwards.

Marketing – Steve Snover

Steve gave an overview on Golf Life Navigators. Their primary focus is to match people to golf clubs. The Board had looked at this website several years ago and decided not to pursue because the cost was too high. Now the cost is lower, and the Board is interested in knowing more about it. Steve will forward information to all Board members for further discussion at the next meeting.

Steve has been approached by several members to revisit our flag policy. The Board reiterated that it is our policy going forward to be overly cautious due to COVID-19 and we will continue to leave the flag in the hole.

Membership – Bill Ortvals

New: Don Hubner – Rental - eff 1/9/21
Ralph and Annie Stone – Rental - eff 12/29/20

Resignations: John Shoaf from Single Equity - eff 12/31/20

Medical (21): Bev Race
Harry Taylor
Tom Campbell
Richard Taylor
Tom Christie
Ann Carter
Tom Lawrenson
Jackie Klein
Sally Tubbs
Martha Wolff
Karen Brondyke
Jim Parker
Kathy Stephens
Russ Van Ness

Cleveland White
Carolyn Upchurch
Jim McGill – eff 1/1/21
Bob Collins – eff 1/1/21
John Buono – eff 1/1/21
Denny and Mary Carlen – eff 1/1/21
Karen Kozlowski – eff 1/1/21

Communication – Therese Buono

Therese asked about adding restaurant information to the bulletin board at the Rec Center. Vince to find out if and where we can do this.

We will continue to review the detailed Crown & Shield information for inclusion in future copies of the minutes.

The numbers from the Crown & Shield from November 22 through December 29 are as follows:

Note – Numbers include take out and dine-in meals including the total revenue dollar.

11/22 – Sunday – Breakfast & Lunch (No Dinner) 74 Breakfasts, 45 Lunches = \$1118
11/23 – Monday Specials (Mussels – 6) 10 Lunches, 22 Dinners = \$465
11/24 – Tuesday Specials (Salisbury Steak – 3) 44 Lunches, 20 Dinners = \$715
11/25 – Wednesday Specials (Sea Food Combo – 2) 20 Lunches, 30 Dinners = \$703
11/26 – Thursday Specials (Thanksgiving – 188) Dinners = \$4127
11/27 – Friday Specials (Scampi -7) 36 Lunches, 27 Dinners = \$891
11/28 – Saturday Specials (Veal Parm – 3) 45 Lunches, 24 Dinners = \$772
11/29 - Sunday – Breakfast & Lunch (No Dinner) 62 Breakfasts, 54 Lunches = \$984
11/30 – Monday Special (Chicken Parm-8) 11 Lunches, 20 Dinners = \$448
12/01 – Tuesday Special (Liver & Onions – 22) 15 Lunches, 59 Dinners = \$876
12/02 – Wednesday Special (Veal Parm – 14) 14 Lunches, 32 Dinners = \$621
12/03 – Thursday Special (Lasagna –16) 45 Lunches, 47 Dinners = \$1172
12/04 – Friday Special (Surf & Turf – 20) 38 Lunches, 68 Dinners = \$1383
12/05 – Saturday Special (Stuffed Peppers -12) 95 Lunches, 52 Dinners = \$1490
12/06 – Sunday – Breakfast & Lunch (No Dinner) 63 Breakfasts, 67 Lunches = \$1238
12/07 – Monday Special (Birthday Bash) 42 Lunches, 49 Dinners = \$1168
12/08 – Tuesday Special (Salisbury Steak - 6) 14 Lunches, 10 Dinners = \$370
12/09 – Wednesday Special (Pot Roast - 9) 18 Lunches, 15 Dinners = \$481
12/10 – Thursday Special (Chicken Cordon Bleu -2) 33 Lunches, 16 Dinners = \$563
12/11 – Friday Special (Sea Scallops -21) 57 Lunches, 59 Dinners = \$1738
12/12 – Saturday Special (Meat Loaf -16) 36 Lunches, 62 Dinners = \$1357
12/13 – Sunday – Breakfast & Lunch (No Dinner) 61 Breakfasts, 37 Lunches = \$912
12/14 – Monday Special (Closed @ 6 for Annual Mtg) 28 Lunches, 15 Dinners = \$426
12/15 – Tuesday Special (Prime Rib -51) 41 Lunches, 78 Dinners = \$1776
12/16 – Wednesday Special (Fried Chicken - 16) 7 Lunches, 32 Dinners = \$641
12/17 – Thursday Special (Beef Tenderloin - 9) 21 Lunches, 20 Dinners = \$620

12/18 – Friday Special (Seafood Scampi -10) 42 Lunches, 30 Dinners = \$789
12/19 – Saturday Special (Meatloaf -11) 51 Lunches, 25 Dinners = \$953
12/20 – Sunday – Breakfast & Lunch (No Dinner) 79 Breakfasts, 52 Lunches = \$1173
12/21 – Monday Special (Lobster Mac & Cheese -6) 18 Lunches, 22 Dinners = \$498
12/22 – Tuesday Special (BBQ Ribs & Chicken -1) 20 Lunches, 30 Dinners = \$448
12/23 – Wednesday Special (Orange Glazed Ham -5) 21 Lunches, 45 Dinners = \$976
12/24 – Thursday Special (Christmas Eve – Close @2) 20 Lunches = \$369
12/25 – CLOSED FOR CHRISTMAS
12/26 – Saturday Special (Baked Turkey -18) 9 Lunches, 30 Dinners = \$687
12/27 – Sunday – Breakfast & Lunch (No Dinner) 58 Breakfasts, 54 Lunches = \$949
12/28 – Monday Special (Chicken Marsala -10) 12 Lunches, 33 Dinners = \$612
12/29 – Tuesday Special (Mussels -8) 42 Lunches, 25 Dinners = \$1081

For the period through 11/22 thru 12/29 (37 business days), 158 pizzas were sold= 4.3/day

Dinner Specials for January

Sundays' – Served with your choice of a cup of soup, or dinner salad

January 3 – Snack Menu from 2-5 pizza's till 6 placed by 5:30
January 10 – Snack Menu from 2-5 pizza's till 6 placed by 5:30
January 17 – Snack Menu from 2-5 pizza's till 6 placed by 5:30
January 24 – Snack Menu from 2-5 pizza's till 6 placed by 5:30
January 31 - Snack Menu from 2-5 pizza's till 6 placed by 5:30

Mondays' – Served with your choice of a cup of soup, or dinner salad

January 4 – Beef Brisket served with French fries & Coleslaw \$15.99
January 11 – Birthday Bash Restaurant closes at 3:00 pm
January 18 – All you can eat Mussels \$14.99
January 25 – Lobster Mac & Cheese \$15.99

Tuesdays' – Served with your choice of a cup of soup, or dinner salad

January 5 – Liver & Onions served with mashed potatoes & vegetable \$12.99
January 12 – Salisbury Steak served with mashed potatoes & vegetable \$12.99
January 19 – Prime Rib served with baked potato & vegetable \$19.99 King \$22.99
January 26 – Eggplant Parmesan served with spaghetti \$13.99

Wednesdays' – Served with your choice of a cup of soup, or dinner salad

January 6 – Crab stuffed Haddock served with potato & vegetable 14.99
January 13 – Corned Beef & Cabbage served with boiled potatoes & vegetable \$13.99
January 20 – Chicken Marsala served with potato & vegetable \$14.99
January 27 – Beef Tenderloin served with baked potato & vegetable \$16.99

Thursdays'- Dinners – Served with choice of a cup of soup or dinner salad

January 7 – Chicken Stir Fry served over rice \$13.99

January 14 – Spaghetti & Meatballs \$12.99

January 21 – Meatloaf served with mashed potatoes & vegetable \$12.99

January 28 – Stuffed Peppers served with vegetable \$12.99

Fridays' – Dinners – Served with choice of a cup of soup or dinner salad

January 1 – Fish Fry served with French fries & coleslaw \$13.99

January 8 – Seafood Combo served with rice & vegetable \$18.99

January 15 – Surf & Turf served with baked potato & vegetable \$18.99

January 22 – Seared Scallops served with potato & vegetable \$18.99

January 29 – Seafood Scampi served over spaghetti \$16.99

Saturdays' – Served with your choice of a cup of soup, or dinner salad

January 2 – Apple Raison Pork Loin served with potato & vegetable \$14.99

January 9 – Pot Roast served with boiled potatoes & vegetable \$14.99

January 16 – ½ Rack Ribs & Pulled Pork served with French fries & coleslaw \$16.99

January 23 – Pork Chop served with mashed sweet potatoes & vegetable \$14.99

January 30 – Apple Cornbread stuffed Chicken served with mashed potatoes & veg \$14.99

January Lunch Specials

Serving 11 to 4

Monday's only – Pizza, Wings and Pitcher of Beer. Ask server for details. Dine in only

1. Chicken wing combo \$10.99

6 fried wings and side of fries

Or 12 wings alone \$12.99

2. Beer Battered Chicken Sandwich \$10.99

Fried beer battered chicken breast. Served on a Kaiser roll w/lettuce, tomato & 1 side.

3. Ground Beef Taco Salad \$11.99

Mixed greens, cheese, tomato & ground beef in a fresh Taco bowl. Served with sour cream, salsa & jalapenos.

4. Turkey Bacon Swiss Melt \$10.99

Served on white sourdough with 1000 Island dressing & 1 side.

5. Prime Rib Cheesesteak \$10.99

Served w/peppers, onions & mozzarella cheese. Comes with 1 side.

6. Bratwurst \$9.99

On a hoagie with peppers and onions. Served with 1 side.

7. Bread bowl of Soup and side salad \$9.99

Bread bowl of Soup & side salad w/choice

of dressing.

Sunday Snacks 2-5

Pot Sticker- 6 deep fried pork pot stickers served with soy sauce. \$8.99

Basket of Fries – Enjoy a basket of sweet potato or regular fries. \$3.99

Basket Chips – Deep fried and seasoned potato chips served with your choice of dipping sauce. \$3.99

Onion Rings – Crispy on the outside, tender on the inside served with our kickin Bayou sauce \$6.99

Buffalo Chicken Tenders – Mild, Medium, or Hot served with celery & carrots. \$8.99

Chef Salad – served with your choice of dressing. \$11.50

Pecan Crusted Chicken Salad – crunchy pecan crusted chicken breast over a mix of fresh greens, mandarin oranges, c'raisins and bleu cheese crumbles. \$11.50

Hole in One Sandwich – Homemade chicken or tuna salad with your choice of bread served with one side. \$9.99

Club Sandwich – Select your choice of bread, served with one side \$11.99

Coconut Shrimp Basket – 5 shrimps served with fries. \$11.99

Pizza and pizza flatbreads are also available till 6pm order by 5:30

All for dine in or take out

President – Vince Laverghetta

Vince mentioned that our club will not qualify for the additional PPP loan due to the requirement that a business must show a minimum of a 25% decline in revenue for the first 3 months of 2020 compared to 2019.

Meeting adjourned at 10:30 a.m. The next Board Meeting will be held at 8:00 a.m. in Mtg Rm A at the Rec Center.

Respectfully submitted,
Esther Patterson, Secretary