

BOARD OF DIRECTORS MEETING
THE MONARCH AT ROYAL HIGHLANDS, INC.
January 24, 2020

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 8:30 a.m. in the Great Hall Meeting Room. Those present: Dick Sjogren, Steve Ryan, Bob Keating, Esther Patterson, Vince Laverghetta, Bill Ortvals and Steve Bryan. Ann Carter and Therese Buono were absent. Craig Misch, General Manager, Terry Stephenson, Course Superintendent, and Linda Eaton, F/B Director, Crown & Shield, were also in attendance.

President – Dick Sjogren

Dick Sjogren called the meeting to order.
The Minutes of the January 10 meeting were approved.

Superintendent's Report – Terry Stephenson

- Edging cart paths.
- Cleaning up areas by hazards #7, #5, #3, etc.
- Finished putting down pine straw in beds.
- Respraying some beds for weeds.
- Spraying roughs for poa annua control
- Sprayed tees with liquid fertilizer
- Irrigation Pump: Met on 1/23 with Florida Irrigation about Rain Bird pump station quote. Also met with Mr. Leibold who used to own Pro Pump and sold it to Wesco. He knows of a pump station they are taking out in order to put in a bigger one. They are willing to sell it to us. It will be refurbished with new motors and electronics. It is 8 years old and will have a 2-year warranty. He will get us numbers on the cost, etc. The refurbished pump station intake pipe would be bigger and better than the one Rain Bird is proposing. Met with Watertronics and they will get us a quote by this weekend. Their delivery is 5-6 weeks out. Rain Bird is quoting 10 weeks for delivery and are offering a 1.5% rebate for membership in National Golf Course Owner Association. We also need a roof to cover the pump station to keep it out of the weather, etc.
- Fountain Pump: We have 110 power but need 60-70 feet of a different size wire and need to bring the fountain closer to the pump area. Still working on a solution.

Manager's Report – Craig Misch

We are now a member of National Golf Course Owners Association (a source of information and education for the industry's golf course owners and operators). This will allow us to get a 1.5% discount off Rain Bird's quote on the irrigation pump, plus some other offers and incentives. The cost of this membership is \$375/year.

Craig attended the PGA show on Wednesday and found a spray can product (odor free) that he wants to test on mosquitoes and no-see-ums. He received a sample of it to try for free.

Overall, we are doing good, except for the weather, and we should have another profitable month.

- Golf: The cold weather had an impact on our month so far. We are down \$4,000 vs last year but I think we will get pretty close to our budget numbers.
- Food and Beverage: Doing great and ahead of budget.
- Member Dues: Expect to be close to budget.

The front door to the Club House needs some attention and treatment. Craig will get with John Buono and Ralph Beighley to look at it and give us some idea as to what can be done.

We also discussed how to make the lobby look better and the walls less cluttered. Craig and the Golf Committee will take a closer look and discuss.

Craig will take down the pictures covering the sound barriers in the restaurant to see if there is any difference to the noise level in that room.

Secretary – Esther Patterson

Esther to send finger printing document to Vince and Steve Ryan.

Buildings and Grounds – Bob Keating

A member wants to donate a palm tree (cost and labor) to be planted behind #9 green to improve the view when looking out on the fairway from the restaurant. Bob will get with Terry to discuss in order to move forward with this request.

Golf – Steve Bryan

Handicap Committee: The Monarch Handicap Committee is established and comprised of the Golf Committee members. Craig gave us training on the GHIN Administrator system so we could take over the audits of scorecards from the Pro Shop. We have begun reviewing scorecards and issued guidelines to all members on how they should be completing scorecards and posting handicaps. So far there are still errors but most of the members seem to be trying to comply with the directions given. We will continue a one-month grace period before we start sending notices to members who submit incorrect cards or posting errors.

Member/Guest: The 2020 Member/Guest signups will begin on January 27th. We have sent out information to all members on the dates and the agenda. First meeting of the committee is forthcoming as soon as everyone returns from the Ladies Cruise and is available.

Member/Member: The Member/Member Tournament is February 12-13. Invitation is updated and has been sent to Ann Carter for E-Blast. We will put signup sheets in Pro Shop next week. Contract for lunch is ready for signing.

Mixed Team Chicago: Date for this event is February 19th. Invitations will be emailed to both MMGA and MWGA members. If we get enough response we will add a lunch after the 8:00 shotgun.

Finance and Audit – Therese Buono (absent)

Treasurer’s Report – Steve Ryan

Treasurer's Report	Treasurer's Report	Treasurer's Report	Treasurer's Report	Treasurer's Report
				01/24/20
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	103,521.23
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	0.25%	14,743.62
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	2.40%	35,050.22
Non Operating Investment Account	Cash	Raymond James	0.25%	1.56
Non Operating Investment Account	Institutional MM	Raymond James	2.01%	23,115.97
Non Operating Investment Account	Bonds	Raymond James	3.99%	10,004.60
Non Operating Investment Account	CD	Raymond James		-
Cash Balance as of 1/24/2020				187,837.20
Change from 1/10/2020 Report				17,994.61
BB&T Loan			4.80%	937,687.33
Accounts Payable				49,393.74
BB&T Credit Card				1,351.10
Cash Balance 01/24/2020				187,837.20
Cash Balance 01/11/19				158,179.18
Difference				29,658.02

Steve looked into financing for pump station. Application for credit papers need to be reviewed and signed by Dick Sjogren.

Vice President – Vince Laverghetta

Vince met with Dick Therrien about updating the Long-Range Plan. Exhibit A (Capital Expenditure History) and Exhibit B (Background of Revenues, Expenses and Income) are done. Exhibit C which contains the data out 10 years is in process. When complete, they will sit down with the Board to discuss 10 years out.

Membership – Bill Ortvals

Medical (16): Bev Race
 Harry Taylor
 Tom Campbell
 Richard Taylor
 Frank Vignone
 Tom Christie
 Len Vieira
 Wayne Sargent
 Barb Gressley
 Ann Carter
 Tom Lawrenson
 Jack West
 Adam & Sandi Talarek
 Jeff Kotlyn
 Judy Keating

Off Medical: Carol Smith – 1/15/20

Bill should have a mockup of the draft brochure to promote the Monarch Golf Club by 2/4.

Bill talked at Bingo about the Monarch Golf Club to attract new lady golfers who have not played before or not played in a while. About 15 ladies responded with an interest to attend a free golf clinic if one was offered. Craig agreed to a 45-60 minute session on how to grip and swing a club. It could be held sometime near the end of March. Bill will get with Craig for the particulars to submit an article into The Happenings March issue.

The existing Social Program was discussed and determined to stay in place and revamped to look more like a Golf Membership Program, allowing existing golf members to be grandfathered in and maintain their membership in the MMGA and MWGA. Bill and Steve Bryan will work on this and get back to the Board at the next meeting.

The narrated drone flyover video is scheduled for January 31 between 9:00 a.m. and 1:00 p.m. It will include holes #15, #12 and #6 as well as the pro shop and restaurant. It will be on the 55+ website and create free advertising for us. We will also get a copy to include on our website.

Jim Oddo is putting together the positive points of our golf course for a presentation about the value of membership for Bill to show to various organizations, clubs, etc within the surrounding area.

Communication – Ann Carter (absent)

Dick Sjogren – President

Dick discussed the fact that there are several Single General members who would like to become Equity members, but the requirements are not the same as Family General members. For example, a Family General membership will pay approximately \$1400 at the end of 12 months of dues to become an Equity member while a Single General membership will pay approximately \$2900 at the end of 12 months of dues to become an Equity member.

Dick Sjogren made a motion, seconded by Steve Bryan, that we allow Single General Memberships convert to Single Equity Memberships by applying 16 months of their dues to be equivalent to Family Equity Memberships. Motion approved.

Regarding the pump station, Dick advised that our bylaws require capital expenditures may not exceed 5% of the current Fiscal Year total Expense Budget without approval at any regular or special membership meeting, and that written notice shall be sent and/or emailed at least ten days prior to such meeting. It was decided to call an emergency meeting of all Equity members on Monday, February 3, 2020 at 7:00 p.m. for the purpose to vote to approve the capital lease purchase of a suitable replacement for our pump station.

The next Board Meeting will be held at 8:30 a.m. at the Great Hall Meeting Room on Friday, February 14. The meeting adjourned at 11:50 a.m.

Respectfully submitted,
Esther Patterson, Secretary