

BOARD OF DIRECTORS MEETING
THE MONARCH AT ROYAL HIGHLANDS, INC.
February 28, 2020

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 8:30 a.m. in the Great Hall Meeting Room. Those present: Dick Sjogren, Steve Ryan, Vince Laverghetta, Bill Ortvals, Steve Bryan, Ann Carter, Therese Buono and Bob Keating. Esther Patterson was absent. Craig Misch, General Manager, Terry Stephenson, Course Superintendent, and Linda Eaton, F/B Director, Crown & Shield, were also in attendance.

President – Dick Sjogren

Dick Sjogren called the meeting to order.
The Minutes of the February 14 meeting were approved.

Superintendent's Report – Terry Stephenson

- Trap rake still down; waiting on parts.
- Bush hog and tractor fixed and running.
- Hired new employee Josh (mechanical skills); will work with Bill (mechanic) on training. Also, rehired Jesús to come back and work.
- Plan to treat greens for crickets again.
- Plan to spray greens and tees for nematode control.
- Spike and top-dress greens in coming weeks.
- Blowing leaves off fairways, tees, green surrounds, and chopping up with 4500 machine.
- Fertilize tees and greens next week.
- Pulled out 2 trees behind clubhouse; replanted one behind #5 black tees.
- The pumps were taken out today, so it is progressing well.

Manager's Report – Craig Misch

Showed the Board the Official Course Guide that is being worked on. These are free and are a great thing to hand out to golfers and potential members. Bill Ortvals (Membership) liked it so well that he is going to use them, having his name and telephone number put on the back of the booklet.

Secretary – Esther Patterson (absent)

Buildings and Grounds – Bob Keating

Terry Stephenson has agreed to have the maintenance crew take out the two trees behind 9 green, a new palm tree donated by Larry Shultz will be put in there at his expense. The two trees will be transplanted behind the black tee box on hole number five. This project will be completed prior to the member-guest, hopefully by the second week of March.

Obtained a quote from Brown Distributors for the red bark mulch to be used in the beds around the course and, the cost will be \$30.00 per yard and a \$60.00 delivery fee. Steve Bryan has agreed to pay for this out of the MMGA raffle money and mulligan money, part of that expense will be shared by the MWGA. I was going to run a

50/50 drawing to cover this but with the fact that the MMGA runs one each Wednesday, I don't feel it would be right to put another drawing out there.

The front entrance to the Crown and Shield is going to be redone, new hardware is being provided by Ralph Beighley and he has obtained the services of a person to re-stain the doors and trim, this will include cleaning and sanding all areas. This job was approved by GM Craig Misch at a cost not to exceed \$700.00.

Golf – Steve Bryan

Mixed Team Chicago – First event was so successful we have received requests for one per month by several members. To that end we will schedule the next Team Chicago for MMGA/MWGA members on Wednesday, March 25th. Same format and signups.

Night Golf – We had 31 golfers (plus Craig and Dina) that played on the 22nd. It was cold and breezy, but everyone had a good time and enjoyed a drink after the round. Thanks to Craig and Dina for setting up a fun course.

Beat the Pro (Ladies) – March 5th. Pizza lunch follows event at C&S. Pro Shop to handle format.

Club Championship – March 11th (Men only), 12th & 14th. (Men's and Women's) - All three days are 8:00 AM shotgun starts. Format is stroke play with 100% handicap. Handicaps will be locked in prior to event and will not change until event concludes. Men's division will play from Black, Gold, and Green tees depending on established handicap and women's division will play from Silver tees. Signups in pro shop starting this week and ending Saturday, March 7th at 5:00 PM. Lunch to follow with choice of Meatball Sub or Cuban Sandwich, with tossed salad, soft drinks and brownie.

MMGA Officer's Meeting - The MMGA officers met Tuesday, February 25th. The following items were discussed: Upon Russ Van Ness's resignation from the MMGA we need to add Gary Ritchey (new secretary) to checking account records at United Southern Bank. We were given process by bank for adding Gary and removing Russ Van Ness. Jeff Kotlyn, Gary Ritchey and I will go to the bank in coming weeks and complete paperwork to complete the changeover.

Finance and Audit – Therese Buono

Presented Board with updated Job Descriptions for the Financial Manager, General Manager and Food and Beverage Director.

Vice President – Vince Laverghetta

Presented updated exhibits to our Long-Range Plan for review and discussion.

Treasurer's Report – Steve Ryan

Treasurer's Report				
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>02/28/20</u> <u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	69,178.69
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	0.25%	17,743.73
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	2.40%	35,109.76
Non Operating Investment Account	Cash	Raymond James	0.25%	1.56
Non Operating Investment Account	Institutional MM	Raymond James	2.01%	23,145.69
Non Operating Investment Account	Bonds	Raymond James	3.99%	9,965.00
Non Operating Investment Account	CD	Raymond James		-
Cash Balance as of 02/28/2020				156,544.43
Change from 02/14/2020 Report				292.35
BB&T Loan			4.80%	931,334.99
Accounts Payable				40,660.19
BB&T Credit Card				1,351.10
Cash Balance 02/28/2020				156,544.43
Cash Balance 02/23/2019				219,629.00
Difference				(63,084.57)
	Check to ProPump			\$59,864.50

Membership – Bill Ortvals

Change in Status: Jim McGill from Social Single to Limited General Single - 3/1/20
 Jim Parker reinstated as Charter Equity Single – 3/1/20
 Ralph and Annie Stone from rental single to rental family 02/22/20
 Jon Shoaf reinstated as Equity Single - 2/1/20

Medical (15):
 Bev Race
 Harry Taylor
 Tom Campbell
 Richard Taylor
 Frank Vignone
 Tom Christie
 Len Vieira
 Ann Carter
 Tom Lawrenson
 Jack West
 Jeff Kotlyn
 Judy Keating
 Bob Gravatt
 Bob Hadley 2/15/20
 Dave Fitch 3/1/20

Off Medical: Adam and Sandi Talarek – 3/1/20
Gerry O’Neill - 3/1/20
Tom O’Rourke - 3/1/20

Communication – Ann Carter

The numbers from the Crown & Shield from February 13 thru February 26 are as follows:

2/13– Thursday Dinner Special (Beef Wellington-15) 37 in attendance, \$585, Bar \$288 = \$833
2/14- Friday Dinner Special (Crab Cake W/Shrimp-42) – 97 in attendance- \$1,674, Bar \$469 = \$2,143
2/15 – Birthday Bash – 75 in attendance - \$1,140, Bar \$466 = \$1,606
2/18 -Taste of Italy Pasta – 78 in attendance - \$1,223, Bar \$401 = \$1,624
2/20 – Thursday Dinner Special (Meatloaf-17)-54 in attendance-No PM Report
2/21 – Friday Dinner Special (Scallops & Tenderloin-34) 67 in attendance-\$1,269, Bar \$391 - \$1,660
2/25– Tuesday Dinner Special (Country Fried Pork-12) 24 in attendance-\$449, Bar \$262=\$711
2/26 – Taco Card Bingo-80- \$940, Bar \$369 = \$1,309

For the period through 2/12 thru 2/26 (13 business days) 51 pizzas were sold=3.9/day

Dinner Specials for the month of March are:

Tuesday ‘s – Served with your choice of a cup of soup, or dinner salad
March 3 - Liver & Onions with bacon, mashed potatoes, gravy & vegetable \$12.99
March 10 – Dinner Buffet \$14.99 (items to follow)
March 17 – Taste of Italy \$15.99
March 24 – Baked Stuffed Peppers served with chef’s choice vegetable \$12.99
March 31 – BBQ Pulled Pork with French fries & Coleslaw \$12.99

Thursday’s- Dinners – Served with choice of a cup of soup or dinner salad
March 5- Salisbury Steak with onion/mushroom gravy, mashed potato and veg \$12.99
March 12- Cornbread Stuffed Pork loin with apple raisin sauce, potato & veg. \$14.99
March 19- Meat Lasagna served with a garlic stick \$12.99
March 26- Spaghetti with homemade meatballs with a breadstick \$12.99

Friday’s – Dinners – Served with choice of a cup of soup or dinner salad
March 6- Crawfish topped Salmon with starch & veg. \$16.99
March 13- Seared Sea Scallops served with rice & vegetable \$18.99
March 20- Surf & Turf (Crab Cake & sliced Beef Tenderloin) served with starch & veg. \$18.99
March 27- Seafood Scampi served over pasta \$16.99

PLUS

March 2 – Match Play Luncheon
March 5 – MWGA Beat the Pro Luncheon
March 14 – Club Championship Luncheon
March 18 – MMGA Stroke Play Dinner
March 21 – Birthday Bash
March 25 – Italian Card Bingo

Communications

Ann is now sending eBlasts out through GolfNow Central. It is a totally different program and looks totally different and is taking some time to learn but is progressing. As a result, 'everyone' is getting the messages whereas that has not been the case with GolfNow's dashboard. At this point messages will be sent out through this avenue rather than going back to the old way because it is doing a better job getting out to the whole distribution.

Liaison

Question:

Can the BOD keep more cash in Ford? We seem to keep much too much on hand with 0% interest.

Answer:

The board understands the need to maximize income to the greatest extent possible. One way to do that is to produce interest income by putting funds into interest-bearing accounts whenever possible. Last summer however we ran into a problem when we needed to transfer funds from the Ford account in order to pay our bills and there was no one available to sign the check. That experience made us concerned about placing too much money into that account. We are taking steps to prevent this situation from happening in the future, therefore we will be increasing the percentage of our funds deposited in the Ford or other interest-bearing accounts.

The Board thanks the member for their interest in how we are handling our funds and encourage any suggestions that will result in improved performance of the Monarch.

Dick Sjogren – President

Proposed that a committee be formed to research what we should do to ensure that the pump station is protected adequately from the elements at a reasonable cost. Volunteers will be accepted. Dick and Steve Bryan will get estimates and bring them back to the Board for further discussion.

Presented a copy of the contract for the loan of \$150,000 and signed the document at the start of the meeting.

The next Board Meeting will be held at 8:30 a.m. at the Great Hall Meeting Room on Friday, March 13. The meeting adjourned at 10:40 a.m.

Respectfully submitted,
Esther Patterson, Secretary