

BOARD OF DIRECTORS MEETING
THE MONARCH AT ROYAL HIGHLANDS, INC.
March 22, 2019

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 8:00 a.m. in the Great Hall Meeting Room. Those present: Dick Sjogren, Vince Laverghetta, Bob Keating, Mike Russomano, Dave Kozlowski, Linda Gietz, Esther Patterson, Ann Carter and Steve Ryan. Craig Misch, Golf Pro, Sam Floyd, Par for the Course Management, Terry Stephenson, Course Superintendent and Linda Eaton, F/B, Crown & Shield were also in attendance.

President – Dick Sjogren

Dick Sjogren called the meeting to order.
The Minutes of the March 8, 2019 meeting were approved.

The next Informational Meeting for the membership will be held on Wednesday, April 17th at the Crown & Shield. Dick will send out the previous presentation to the Board for updates; Ann will send out an eblast to the members by April 8th.

Dick requested that anytime there is a member-only golf event that there be Happy Hour bar prices. Linda Eaton agreed.

Dick sent the Board a copy of a letter that Craig and Linda received from an outside golfing group thanking them for the wonderful golf experience and food service they received recently at the Monarch Golf course & Crown & Shield restaurant. They said the course was in great shape, how much they enjoyed playing here, and that numerous people said they planned to return on their own. Linda was especially thanked for helping to make the decision to change to a buffet and the food and service were both exceptional.

Superintendent's Report – Terry Stephenson

Working on the 3500 finish mower that now needs 2 mower decks; tractor will be sent out for repair.

Continued spraying beds for crickets.

Finished coquina on hole #10; used some coquina to firm up cart path on #9.

Spot spraying tees for weeds.

Painted handicap bumpers at parking lot.

Received a quote and scope of work from Cepra for work on #16; Sam gave a copy to Bob.

Terry to let Cepra know they can start as soon as possible. The hole will be played as a par 3 on the day the work is being done.

Still no luck hiring employees for maintenance.

Terry will talk to Josh about the impressions (rings) left around the cups on the greens.

The new flag poles are tight in the cup and sometimes the cup comes up with the flag; need to be careful when pulling the flag, which will loosen over time. Bought 2 extra poles for #4 and #16 –we will put them together.

Bayer company sent us \$5900 worth of free product for letting them do testing on driving range and #10 rough; some of this was for nematodes.

The white “bubbles” on the fairway were placed there to indicate the path for tracking the liquid fertilizer.

Next week will apply first application of nematode control on the greens and on the tees.

Will fertilize tees next week and spray for weeds (poa annua control).

Manager’s Report – Sam Floyd

Sam advised there were no changes to the preliminary financial figures in the report provided at the last Board meeting and it should be marked as Final. March doing extremely well; and we made up some lost ground in our Net Income. We will meet budget this month and should finish \$4500 ahead in revenue. We are currently \$6800 behind budgeted Net Income to date. Financially we are doing extremely well.

Sam reported on the pump station - he could not get one at a reasonable price and the monitor cannot be replaced because the system is too old. Terry suggested we just work with what we have and even though you must get at the right angle to read it, it will work.

Member Guest Report – Craig Misch

Craig reported on the Member Guest Tournament coming up in April. We will meet or exceed our budgeted goals. He thanked Ann for doing a great job as Program and Ad Sponsor Chair, and mentioned Carolyn Case, Volunteer Chair, Michelle Penski, Hole Signs Chair, and Diane Christie, Door Prize Chair.

Buildings and Grounds – Bob Keating

Bob to work on spraying the beds on Wednesday using the tanks from Terry.

Bob mentioned to Terry that the #9 gold tee box is very dry and almost down to the dirt. Terry found snails in the sprinkler head and fixed it. There were 9 heads on #16 that had snails in them that had to be fixed also.

Golf – Vince Laverghetta

Vince will put out a new Golf Calendar to include the Women’s Match Play schedule. He added a Ringer Tournament on April 17 and a Beat the Pro Tournament/Luncheon on May 8 for the Men’s Group.

Finance and Audit – Steve Ryan

Steve handed out to the Board a finance and audit packet containing a Contract & Agreement Summary for leases and agreements, a copy of the Golf Now agreement, a Depreciation Schedule, etc. Steve asked the Board to read and review for the next meeting.

Treasurer’s Report – Linda Gietz

				03/22/19
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	113,159.80
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	0.75%	1,654.39
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	2.65%	105,474.27
Non Operating Investment Account	Cash	Raymond James	0.25%	533.86
Non Operating Investment Account	Bonds	Raymond James	3.16%	19,933.80
Non Operating Investment Account	CD	Raymond James	2.51%	12,003.48
Cash Balance as of 03/22/19				254,159.60
Change from 03/08/19 Report				36,492.32
BB&T Loan			4.80%	999,836.03
BB&T Credit Card				1,203.61
Cash Balance 03/22/19				254,159.60
Cash Balance 03/23/18				270,510.76
Difference				(16,351.16)
Total Reserves:				
Capital Reserve				1,654.39
Year -To-Date Transfers to the Capital Reserve			3,000.00	
Ford Interest Advantage				105,474.27
Raymond James				32,471.14
Total				139,599.80

Membership – Mike Russomano

Medical (16):
 Harry Taylor
 Karen Teegarden extended to 06/1/19
 Tom Campbell
 Phyllis Wagoner & Richard Taylor
 Frank Vignone
 Ron Ambrosio

Mary Neikirk
Tom Christie
Marilyn LaFauci
Harvey Small
Bob Tilton
Jeff Kotlyn
Irene Rossiello
Joel Anderson eff – 3/4/19 – 7/1/19
Len Vieira eff – 3/1/19
Wayne Sargent eff – 3/15/19

Mike working with a home owner who is trying to get the stock certificate that belongs to the previous owner of the house since she understands the equity membership is transferrable. The family has no idea where the stock certificate is, and they are working with their attorney to see if he knows anything about it.

Mike working with his committee regarding a limited time offer for a one month membership, a new path to seasonal equity membership, and the summer membership program.

Mike researching some way of getting information from the Rec Center when people move into the community so that we can get in touch with them about the golf course programs and amenities. He will also try to find out if we can get some wall space for golf course news.

Communication – Ann Carter

Ann Carter will make a chart of when the Board members are not available for meetings (through August) to make sure there is a quorum to ensure coverage during Dick's absence for 3 months.

Club Championship signs were ordered and paid for through her notary funds.

Ann purchasing four new toilet seats for the restrooms on the course and Tom Lawrenson will install and fix the leak. Also, there is a screen missing on #13 ladies restroom; Craig will fix. Maintenance needs to do a better job cleaning the course restrooms; Craig to handle.

The Dinner & Bar only numbers from March 7 thru March 19th are as follows:

3/7 – Thursday Dinner Special (Lobster Mac. & Cheese-17) -30 - \$549, Bar \$401 - \$950
3/8- Friday Dinner Special (Crab Cake & Haddock-38) -92- \$1,582 Bar \$509 = \$2,091
3/12 – Tuesday Dinner Special (Dinner Buffet) -75- \$1,132, Bar \$413 - \$1,545
3/13 – Italian Bingo – 69 \$833, Bar \$341 = \$1,174
3/14 – Thursday Dinner Special (Chicken & Ribs-9) - 27- \$332, Bar \$330 = \$662
3/15- Friday Dinner Special (Sea Scallops-17) -73- \$1,207, Bar \$351 = \$1,558
3/16-Top of the Hill Birthday Bah – 78 - \$1,297, Bar \$458 = \$1,755

3/18 – Rolling Ridge Banquet – 53 - \$933, Bar \$515 = \$1,448
3/19 –Tuesday Dinner special (Taste of Italy Pasta) 100- \$1,605, Bar \$491 = \$2,097
3/19 – MMGA Stroke Play Dinner – 71 - \$1,196, Bar \$676 = \$1,872

For the period through March thru February March 16 (13 business days)

61 pizzas were sold= 4.7/day

Dinner Specials for the month of April are:

Tuesday 's – Served with your choice of a cup of soup, or dinner salad

April 2 - Liver and onions with bacon, mashed potatoes, gravy & vegetable \$12.99

April 9- Eggplant parmesan over pasta \$12.99

April 16 – Lobster mac and cheese with breadstick \$15.99

April 23 – Taste of Italy \$15.99

April 30 -Ground beef Sheppard's pie. \$12.99

Thursday's- Dinners – Served with choice of a cup of soup or dinner salad

April 4- Meatloaf with mashed potatoes, veg, & gravy. \$12.99

April 11 – Closed to Public – Member Guest Dinner

April 18- Veal scaloppini with au gratin potato and veg \$14.99

April 25-Lasagna with bread stick. \$12.99

Friday's – Dinners – Served with choice of a cup of soup or dinner salad

April 5- potato crusted salmon with starch & veg. \$16.99

April 12- seafood buffet \$17.99 (Items to be announced at a later time)

April 19- seared scallops with starch & veg \$18.99

April 26 – shrimp & lobster scampi with pasta\$17.99

April 13 – Member Guest Banquet @ Great Hall

April 20 – Men's Spring Scramble Lunch

April 20 – Birthday Bash

April 21 – EASTER BUFFET

April 24 – Men's Ringer Tournament Luncheon

April 24 – Taco Card Bingo

April 29 – Men's Match Play Luncheon

Liaison

Question

In the March 8th minutes, there was a new policy that reads:

A discussion followed regarding reservations for special entertainment events. **Dick Sjogren made a motion seconded by Dave Kozlowski that for special entertainment events, Ann Carter will send an eblast mailing to members one week prior to the general eblast mailing to allow members to have first availability to reserved seating for special entertainment events. Motion was approved.**

Will this also be the case for special meals such as Card Bingo, Mother's Day, Easter and Thanksgiving or just for entertainment?

Answer

This policy only pertains to the entertainment events that are mainly dinner & dancing. The special holiday meals, bingo & pasta night will be handled as usual.

The next Board Meeting will be held at 8:00 a.m. at the Great Hall Meeting Room on Friday, April 5th because the 2nd Friday falls in the middle of the Member Guest Tournament.

The meeting adjourned at 10:30 a.m.

Respectfully submitted,
Esther Patterson, Secretary