

BOARD OF DIRECTORS MEETING
MONARCH AT ROYAL HIGHLANDS, INC.
MARCH 23, 2018

A meeting of the Board of Directors for the Monarch at Royal Highlands, Inc. was held at 8:00 am in the Great Hall Meeting Room. Those present: Dick Sjogren, Mike Russomano, Ray Smith, Bob Keating, Ann Carter, Dick Therrien, Linda Gietz, and Terry Neikirk. Vince Laverghetta was absent. Also in attendance were Linda Eaton F/B, Sam Floyd Par for the Course Management, Craig Misch golf professional and Terry Stephenson head greenskeeper.

President – Terry Neikirk.

The Minutes for the March 9, 2018, meeting were approved.

Treasurer’s Report – Linda Gietz

The Monarch at Royal Highlands, Inc.				
Treasurer's Report				
				03/23/18
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	129,687.16
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	1.00%	43,749.35
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	1.44%	52,997.12
Non Operating Investment Account	Cash	Raymond James	0.10%	751.71
Non Operating Investment Account	Bonds	Raymond James	3.26%	29,879.10
Non Operating Investment Account	CD	Raymond James	2.50%	12,046.32
Cash Balance as of 03/23/18				270,510.76
Change from 03/09/18 Report				30,990.22
BB&T Loan			4.80%	1,071,196.84
Cash Balance 3/23/18				270,510.76
Cash Balance 03/24/17				271,808.04
Difference				(1,297.28)

Terry Neikirk made a motion seconded by Mike Russomano to **“Do a lease-purchase for 2 Greens mowers for \$801.05 a month for 60 months with a purchase price of \$1.00 at the end of the lease.”** The motion was approved.

The purchase of these mowers is in the long-term plan for 2018. The current greens mowers will become tee mowers.

Manager's Report - Sam Floyd

March is not projected to be a good month weather wise. Golf revenue is slightly behind last year (approximately \$4,000). Dues are \$400 ahead of last month, Pro shop is \$2,000 ahead of last month. Food and Beverage continues to do well.

More grinding of cart paths will be done this week. The trip hazard at clubhouse entrance will also be fixed.

The Member Guest is full.

There was a discussion about trying to get grass on the driving range landing area. They will look to see if we have watering ability due to the water savings from the new irrigation. That may allow us to plant common bermuda grass there.

The Board was informed that the range picker needs to be replaced.

Dick Therrien made a motion seconded by Bob Keating **“Purchase a replacement range picker at a price not to exceed \$2,200.”** The motion was approved.

Craig Misch mentioned that he believes he has a new group (16 to 40 players) that will be regularly playing on Monday morning from October to April. This may result in a Shotgun Start in the morning.

Terry Stephenson reported that the price for Coquina for repairing cart path exits and entrances is \$650 per truck load. We may purchase some after the Member Guest. We would not be able to get it on the course before the Tournament.

The satellites have all been taken care of, however lightning did hit the satellite on #12, fortunately the only damage was that the fuses were destroyed. Terry said that if we still had our old satellites the damage would have been about \$5,000.

Needle tine aeration will be done on the greens over the next four days. The course will be open while it is done.

We have 400 bales of pine straw which will be put in the flower beds, except the beds that have been mulched.

Terry has gotten the results of the samples that were tested for nematodes. There are high concentrations of two types of nematodes in the samples. Terry says he has the chemicals necessary to control the problem.

Secretary – Dick Sjogren

Nothing to report.

Vice President – Dick Therrien

Bylaws Review

Article I Section J Medical Leaves of Absent changes have been completed.

The Membership sections changes were discussed and the final product will be presented at the next meeting.

Sections F, G, and H were reviewed, and suggestions were made. They will be incorporated and presented at the next meeting.

Membership – Mike Russomano

Resignation: Patty Davis eff – 3/31/18

On Medical: Ed Auger
Harry Taylor
John Aviles
Philip Keetle
Harry Wagner
Rich Page
Mary Neikirk
Richard Taylor
Linda Schultz
Frank Vignone
Kathy Stephens
Karen Teegarden eff – 4/1/18

Off Medical: Russ Van Ness eff – 3/21/18

Marketing – Vince Laverghetta

Vince was absent but Sam informed the board that the ad in the Clermont News Leader had produced 8 rounds of golf so far, which has more than paid for the placing of the ad.

The Legends HOA is looking at the possibility of purchasing the golf course.

Golf – Ray Smith

The board discussed the Club Championship lack of participation. This was referred to the golf committee to make any necessary changes.

Buildings and Grounds – Bob Keating

Still working on solutions to cart path exits and entrances. Nothing will be done until after the Member Guest.

Communication – Ann Carter

The Dinner & Bar only numbers from 3/8 thru 3/21 are as follows:

3/8 – Thursday Dinner Special (Shepherd's Pie -10) \$474, Bar \$257 = \$731

3/9 - Friday Dinner Special (Flounder-21) -91- \$1,271, Bar \$396 = \$1,667

3/13– Tuesday Dinner Special (Game Hen-5)-12-\$288, Bar \$216 = \$504

3/14 – Private Party -Rolling Ridge – 41 -\$690, Bar \$319 = \$1,009

3/15 – Thursday's dinner special (Tri-Tip Roads-7) -28-\$551, Bar \$242 = \$793

3/16– Friday Dinner Special (Sea Scallops-23) -78- \$1,292, Bar \$314 = \$1,606

3/17 – Top of the Hill Birthday Bash-62 - \$886, Bar \$306 = \$1,092

3/20 - Tuesday Dinner Special (Taste of Italy Pasta) – 75 - \$1,216, Bar \$376 = \$1,592

3/20 – Drop off Dinner @ Great Hall - \$1,679

3/21 – MMGA Stoke Play Dinner – 62 - \$1,056, Bar \$649 = \$1,705

For the period March 8 thru March 21 (12 business days) 71 pizzas were sold @ 6/day
Dinner Specials for the first half of April are:

Tuesday's Dinners– Served with your choice of a cup of soup, or dinner salad

April 3 - Liver and onions with bacon, mashed potato, gravy & vegetable \$12.99

April 10 – 8 oz Pork Ribeye served with roasted potato & vegetable \$14.99

Thursday's Dinners – Served with choice of a cup of soup or dinner salad

April 5 – Homemade Meatloaf served with mashed potato, gravy & vegetable \$12.99

April 12 – Member Guest – Closed to Public

Friday's Dinners – Served with choice of a cup of soup or dinner salad

April 6 – (Surf & Turf) Flat Iron Steak & Fried Fish served with potato & vegetable \$17.99

April 13- Closed for Lunch ---- Dinner-Seafood Buffet 5pm to 7 pm \$17.99

Plus:

April 12 - Member Guest Players Dinner

April 13 & 14 - Member Guest Continental Breakfast & Lunch

April 14 – Breakfast & Lunch Closed to the Public / Member Guest Dinner @ Great Hall

April 21 - Birthday Bash

April 21 – Men's Spring Scramble Luncheon

April 25 – MMGA Ringer Tournament – Luncheon

April 25 – Taco Bingo

April 26 – MWGA Ringer Tournament - Luncheon

April 30 – Match Play Luncheon

Liaison Comment:

We would like to communicate with the board regarding the condition of the Cups on the Greens!

We are so proud of the condition of the overall course, it's great playing on, BUT whomever is cutting the cups is really doing a very, very poor job of it. The cups are being cut so shallow, some cups are often times near the top of the cups, which cause the ball to deflect off the cup tops and they are not using a Hole Set, which takes away the horrible ring around the cups, which throws the roll of the putts off when rolling close to the cup and keeps the ball from dropping into the cups.

We just do not understand, with the good job Terry is doing in maintaining the course, why he cannot find an employee who can cut them properly.

We are not the only members who are complaining, everyone we play with feels the same way! So, if you would be so kind as to help us get this message to the right party in the right manner, we will greatly appreciate your help with this!

In response to the "Liaison Question":

I will offer no excuse since this is a critical part to everyone's golfing experience and we should be able to solve the problem!

Cutting cups is an art form in itself. It takes someone with a keen eye and reasonable understanding of the game of golf. We try to train our staff on the proper way to cut cups, but from time to time they forget the importance of their job! James and I will be training and retraining some of our maintenance staff on the proper way to cut cups. We will also follow up with the designated cup cutter to insure the quality of their work.

We would like to ask our members for help. While playing the course, if you see any cups that are improperly cut, please report it to the Pro Shop immediately and we will have one of our crew members correct the problem immediately.

Sincerely,

Terry Stephenson, Superintendent

President – Terry Neikirk

There will be an informational meeting for members on April 9 2018 at 2:00 PM at the Crown and Shield.

The meeting was adjourned at 10:05am.

The next two board meeting will be April 6, 2018 at 8:00 am and April 27, 2018 at 8:00 am both at the Great Hall.

Respectfully Submitted,
Dick Sjogren, Secretary