

BOARD OF DIRECTORS MEETING  
THE MONARCH AT ROYAL HIGHLANDS, INC.  
April 5, 2019

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 8:00 a.m. in the Great Hall Meeting Room. Those present: Dick Sjogren, Vince Laverghetta, Bob Keating, Mike Russomano, Linda Gietz, Esther Patterson, Ann Carter and Steve Ryan. Dave Kozlowski was absent. Craig Misch, Golf Pro, Sam Floyd, Par for the Course Management, Terry Stephenson, Course Superintendent and Linda Eaton, F/B, Crown & Shield were also in attendance.

**President – Dick Sjogren**

Dick Sjogren called the meeting to order.  
The Minutes of the March 22, 2019 meeting were approved.

**Superintendent's Report – Terry Stephenson**

Will get the mower decks for the 3500-finish mower by 5-1.  
Tractor put back together; waiting on Cobb's to pick up for quote.  
Finished coquina on all exit and entrances to cart paths; any material left will be put in low areas along cart paths.  
Will put sand at the end of the cart path on #17 to level it out to grow grass.  
Sprayed 3<sup>rd</sup> application of Fairy Ring control.  
Put out 1<sup>st</sup> application of Nematode control.  
Put extra material from cart paths in areas around the roots on #5, #7, #12, etc.  
Ceptra delayed start of #16 project due to rain on Friday; will reschedule for Monday, the 8<sup>th</sup>.  
Will put out mulch in beds next Wednesday.  
Edging bunkers before Member Guest Tournament.  
Spot spraying weeds in tee areas, fairways, roughs.  
Maintenance help from "Labor Ready" working out good so far.  
Terry will replace the green stakes at the #6 Ladies tee box with green & white stakes.

**Manager's Report – Sam Floyd**

Revenue ahead of last year budget for the same month. We made up lost ground on Net Income; up \$3,000. F&B up \$30,000 year to date; doubled last year figures. Should have final financial statement by Wednesday of next week.

**Secretary – Esther Patterson**

Esther will be on vacation for the next Board meeting; Linda Gietz will take the minutes.

## Treasurer's Report – Linda Gietz

The Monarch at Royal Highlands, Inc.				
Treasurer's Report				
				<b>04/05/19</b>
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	101,979.16
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	0.75%	1,640.44
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	2.65%	105,657.14
Non Operating Investment Account	Cash	Raymond James	0.25%	533.95
Non Operating Investment Account	Bonds	Raymond James	3.14%	19,895.00
Non Operating Investment Account	CD	Raymond James	2.51%	12,002.76
Cash Balance as of 04/05/19				243,108.45
Change from 03/22/19 Report				(11,051.15)
BB&T Loan			4.80%	993,733.13
BB&T Credit Card				2,552.72
Cash Balance 04/05/19				243,108.45
Cash Balance 04/06/18				264,062.19
Difference				(20,953.74)
<b>Total Reserves:</b>				
Capital Reserve				1,640.44
Year -To-Date Transfers to the Capital Reserve			3,000.00	
Ford Interest Advantage				105,657.14
Raymond James				32,431.71
Total				139,729.29

## Buildings and Grounds – Bob Keating

Root problems - covered with some dirt and Craig spray painted some of them. We need to continue to identify areas like this to try to avoid tripping situations. It is very labor intensive to cut them out; will investigate other options.

Bob asked the Golf Committee for \$150 from the mulligan money to go toward buying mulch for various flower beds; Vince will review with Committee and advise. In the future, we need to put some funds in the budget for flower bed maintenance. Bob updated the Board of all the work being done by Diane Christie and her team on the course to maintain it and keep it beautiful for all to see. Ann to meet with Diane to find out who volunteers to maintain various holes on the course.

The Villages have increased their summer pricing on all their golf courses; Craig and Bob to research this information further to see if there is any value to us.

Something needs to be done on #18 tee box to divert the water that is building up and laying on the cart path. Terry said the drains have not been cleaned out in quite a while, and there is a problem with #3 also. Terry and Bob to look into various drain options (ie, a French drain).

### **Membership – Mike Russomano**

New: Don Drotman - Social Program eff – 4/1/19  
James McGill - Social Program eff – 4/1/19

Medical (14): Harry Taylor  
Karen Teegarden extended to 06/1/19  
Tom Campbell  
Phyllis Wagoner & Richard Taylor  
Frank Vignone  
Ron Ambrosio  
Tom Christie  
Harvey Small  
Bob Titton  
Irene Rossiello  
Joel Anderson eff – 3/4/19 – 7/1/19  
Len Vieira eff – 3/1/19  
Wayne Sargent eff – 3/15/19  
Conrad Krzyzanowski eff – 4/1/19

Off Medical: Jeff Kotlyn eff – 4/1/19  
Mary Neikirk eff – 4/1/19  
Marilyn LaFauci eff – 4/1/19

Mike still in contact with the home owner who is working through her attorney regarding the stock certificate that belongs to the previous owner of the house since the equity membership is transferrable.

Mike updated the Board regarding 3 new membership opportunities (Limited Time Offers) to be effective 5-1-19. The Board approved each of these memberships. They will be posted in their entirety on the web page.

- One Month Membership – a way to “test drive” the Monarch Club and enjoy the benefits of a General Membership for one month (not available for current or former members). **Mike Russomano made a motion seconded by Bob Keating that we accept the One Month Membership. Motion approved.**

- Seasonal General Membership – a new path to seasonal equity membership. At the end of two years, the ability to credit 12 months regular dues toward becoming a Seasonal Equity Member. **Vince Laverghetta made a motion seconded by Dick Sjogren that we accept the Seasonal General Membership with changes. Motion approved.**
- Summer Membership – a program offered from June thru September for people to become acquainted with the Monarch Club .... who may not be inclined to be a member right away. **Esther Patterson made a motion seconded by Linda Gietz that we accept the Summer Membership. Motion approved.**

Mike will review the other Membership offerings on the web page to ensure they have the current date.

### **Golf – Vince Laverghetta**

Vince and his committee discussed various possibilities to encourage more participation in the Club Championship Tournament event.

A handicap committee has been formed consisting of Craig Misch and appointed members of his staff to audit scores entered into the GHIN system for all sanctioned games. Scores need to be posted in a timely manner due to the fact we are having the course re-rated. Details of the process will be provided to all sanctioned game leaders prior to the effective date of 5-1-19.

Men's Group Ringer tournament dates have been moved from April to October; the golf calendar will be revised and posted.

### **Member Guest Report – Craig Misch/Ann Carter**

Member Guest Program is at the printers with a few changes. We have a full roster and Craig will be doing the pairings this week. We are still on target to meet or exceed our budgeted goals.

### **Finance and Audit – Steve Ryan**

The Board reviewed the audit packet handed out by Steve last meeting, and there were no items needing clarification.

### **Communication – Ann Carter**

Three new toilet seats purchased by Ann Carter have been installed by Tom Lawrenson. Tom also replaced the valve in the men's bathroom on #13 as it was running constantly so there should be a reduction in the next water bill. The bathrooms have been hosed and cleaned.

The Dinner & Bar only numbers from March 20 thru April 2nd are as follows:

3/21 – Thursday Dinner Special (Meatloaf-26) -71 - \$749, Bar \$416 - \$1,165  
3/22 - Friday Dinner Special (Shrimp Scampi-18) -96- \$1,520 Bar \$493 = \$2,014  
3/26 – Tuesday Dinner Special (Apple Cornbread Stuffed Chicken-8) -27- \$411, Bar \$271 - \$682  
3/27 – Highland Lakes-85 \$1,4843, Bar \$567 = \$2,050  
3/28 – Thursday Dinner Special (Chicken Strips-14) - 46- \$696, Bar \$304 = \$1,000  
3/29- Friday Dinner Special (Seared Hoki-7) -53- \$896, Bar \$280 = \$1,177  
4/2 –Tuesday Dinner special (Liver & Onions-36) 57- \$854, Bar \$336 = \$1,190

For the period through March 21<sup>st</sup> through April 2 (11 business days) 72 pizzas were sold=  
6.5/day

**Dinner Specials for the second half of April are:**

**Tuesday 's – Served with your choice of a cup of soup, or dinner salad**

April 16 – Lobster mac and cheese with breadstick \$15.99

April 23 – Taste of Italy \$15.99

April 30 -Ground beef Sheppard's pie. \$12.99

**Thursday's- Dinners – Served with choice of a cup of soup or dinner salad**

April 18- Veal scaloppini with au gratin potato and veg \$14.99

April 25-Lasagna with bread stick. \$12.99

**Friday's – Dinners – Served with choice of a cup of soup or dinner salad**

April 19- seared scallops with starch & veg \$18.99

April 26 – shrimp & lobster scampi with pasta\$17.99

April 13 – Member Guest Banquet @ Great Hall

April 20 – Men's Spring Scramble Lunch

April 20 – Birthday Bash

April 21 – EASTER BUFFET

April 24 – Men's Ringer Tournament Luncheon

April 24 – Taco Card Bingo

April 29 – Men's Match Play Luncheon

The meeting adjourned at 9:45 a.m.

Respectfully submitted,  
Esther Patterson, Secretary