

BOARD OF DIRECTORS MEETING  
THE MONARCH AT ROYAL HIGHLANDS, INC.  
April 24, 2020

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 10:00 a.m. in the Crown & Shield. Those present: Steve Ryan, Bob Keating, Ann Carter, Esther Patterson, Vince Laverghetta, Bill Ortvals, Steve Bryan and Therese Buono. Dick Sjogren was absent. Craig Misch, General Manager, Terry Stephenson, Course Superintendent, and Linda Eaton, F/B Director, Crown & Shield, were also in attendance.

**Vice President – Vince Laverghetta**

Vince Laverghetta called the meeting to order.  
The Minutes of the April 10 meeting were approved.

**Superintendent's Report – Terry Stephenson**

- No equipment down.
- Took soil samples from greens – soil good/nematodes high. Treated with Indemnify for nematodes; may need to treat again.
- Sand and Mitorgonite (fertilizer) weak areas on greens; liquid fertilizer on fairways and tees.
- Edging bunkers/edge cart paths next.
- Trade out other 40 hp motor on pump station (one went out last week).
- Looking at Pull Behind Aerifier (difficult to find parts for ours bought in 1997). Options: Repairs are about \$1850; Rental is \$750 weekly (plus \$150 deliver and \$150 pickup); Used equipment is about \$3000-\$4000; New equipment costs \$7000-\$9000. Considerations: how best to utilize the equipment (it takes about a week to aerify fairways and tees during regular shift hours); need someone experienced to operate the equipment; need someone who knows the layout of our course; feasibility of aerifying later in the day (when the course is not so busy), etc. Terry to consider all the options/considerations and present to the Board at the next meeting.
- Will spray greens for algae and black mold.
- Looking at options to get rid of winter grass and start bermuda grass.

**Manager's Report – Craig Misch**

Green fees are down so far \$13,254 to last year's sales, the restaurant is down 33,806 to last year's sales. Linda and I are doing everything we can to make things work during this uncertain time. We are going to introduce a dinner special for all 7 days of the week hoping it will help to increase sales for the Crown and Shield.

Putting green to remain closed in compliance with social distancing; driving range will be reopened when the Governor updates the Stay at Home order.

I want to stress to everyone that although we are having a difficult time right now because of the virus, we will come out of this on the other side and still be a viable, strong golf club.

**Buildings and Grounds – Bob Keating (nothing to report)**

**Secretary – Esther Patterson (nothing to report)**

**Golf – Steve Bryan (nothing to report)**

**Finance and Audit – Therese Buono (nothing to report)**

**Treasurer’s Report – Steve Ryan**

| The Monarch at Royal Highlands, Inc. |                               |                         |            |                 |
|--------------------------------------|-------------------------------|-------------------------|------------|-----------------|
| Treasurer's Report                   |                               |                         |            |                 |
|                                      |                               |                         |            | <b>04/24/20</b> |
| <u>Account</u>                       | <u>Account Type</u>           | <u>Bank</u>             | <u>APY</u> | <u>Balance</u>  |
| Cash - Operating                     | Checking                      | BB&T                    | 0.00%      | 121,042.81      |
| Petty Cash                           | Currency                      | Office Safe             | 0.00%      | 1,400.00        |
| Capital Reserve                      | Checking                      | BB&T                    | 0.25%      | 23,744.03       |
| Ford Interest Advantage              | Note/Checking                 | Ford Interest Advantage | 2.40%      | 35,214.44       |
| Non Operating Investment Account     | Cash                          | Raymond James           | 0.25%      | -               |
| Non Operating Investment Account     | Institutional MM              | Raymond James           | 2.01%      | 183,422.80      |
| Cash Balance as of 04/24/2020        |                               |                         |            | 364,824.08      |
| Change from 04/10/2020 Report        |                               |                         |            | (1,031.56)      |
|                                      |                               |                         |            |                 |
|                                      |                               |                         |            |                 |
| BB&T Loan                            | Monthly On 28th...\$10,101.43 |                         | 4.80%      | 918,776.29      |
| Personal Note                        | Monthly on 1st...\$2191.00    |                         | 6.00%      | \$148,558.72    |
| Monthly Lease Payments               |                               |                         |            | \$5,039.28      |
| Accounts Payable                     |                               |                         |            | 23,233.63       |
| BB&T Credit Card                     |                               |                         |            | 788.93          |
|                                      |                               |                         |            |                 |
|                                      |                               |                         |            |                 |
| Cash Balance 03/27/2020              |                               |                         |            | 364,824.08      |
| Cash Balance 04/21/2019              |                               |                         |            | 259,976.89      |
| Difference                           |                               |                         |            | 104,847.19      |

**Membership – Bill Ortvals**

New: Ronnie Kearns new Limited General Single - effective 5/1/20  
Lanelle Trutt added to James Taylor General Membership making it a family membership – effective 5/1/20

Medical (19): Bev Race  
Harry Taylor  
Tom Campbell  
Richard Taylor  
Tom Christie  
Len Vieira  
Ann Carter  
Tom Lawrenson  
Jack West

Judy Keating  
Bob Hadley  
Dave Fitch  
Dave Kozlowski  
Kathy Stephens  
Dave Harder  
Sis Harder  
Jackie Klein  
Sally Tubbs  
Bob Gravatt  
Kathy Sjogren 5/1/20

Off Medical: Jeff Kotlyn - effective 5/1/20  
Frank Vignone - effective 4/17/20

### **Communication – Ann Carter**

The numbers from the Crown & Shield from April 9 thru April 22 are as follows:

4/9– Thursday Dinner Special (Meatloaf-33) TAKE OUTS: 5 Lunches, 65 Dinners=\$808  
4/10- Friday Dinner Special (Scallops-16) TAKE OUTS: 25 Lunches, 92 Dinners=\$1,743  
4/11 – Saturday TAKE OUTS: 17 Lunches, 44 Dinners=\$826  
4/12 – Sunday TAKE OUTS: EASTER DINNER – 120 =\$2,684  
4/13 – Monday TAKE OUTS: 12 Lunches, 26 Dinners=\$404  
4/14– Tuesday Dinner Special (Lasagna-35) TAKE OUTS: 17 Lunches, 56 Dinners=\$937  
4/15 – Wednesday TAKE OUTS: 33 Lunches, 25 Dinners=\$730  
4/16 – Thursday Dinner Special (Roasted Chicken Quarter-10) TAKE OUTS: 15 Lunches, 42 Dinners=\$576  
4/17 - Friday Dinner Special (Surf & turf-41) – TAKE OUTS: 30 Lunches, 99 Dinners=\$2,044  
4/18 – Saturday TAKE OUTS: 8 Lunches, 37 Dinners=\$633  
4/19 – Sunday TAKE OUTS: 20 Lunches, 38 Dinners=\$898  
4/20 – Monday TAKE OUTS: 9 Lunches, 5 Dinners=\$173  
4/21 – Tuesday (Chicken Parmesan-24) TAKE OUTS: 29 Lunches, 58 Dinners=\$1,059  
4/22– Wednesday TAKE OUTS: 9 Lunches, 42 Dinners=\$730

For the period through 4/9 thru 4/22 (14 business days) 114 pizzas were sold=8/day

Dinner Specials for the month of May are:

#### **Sunday's – Served with your choice of a cup of soup, or dinner salad**

May 3- Orange Glazed Ham served with potatoes and veg \$13.99

May 10- Mother's Day – to go

May 17- Pot roast with mashed, gravy, & veg. \$14.99

May 24- Sliced beef tenderloin with starch & veg. \$16.99

May 31- Grilled pork chop with starch & veg. \$14.99

**Monday's – Served with your choice of a cup of soup, or dinner salad**

- May 4- Grilled Salmon with rice & veg. \$16.99
- May 11-Spaghetti and homemade meatballs \$12.99
- May 18- Chicken Parmesan served over pasta \$14.99
- May 25- Stuffed peppers with Chef's choice vegetable \$12.99

**Tuesday's – Served with your choice of a cup of soup, or dinner salad**

- May 5 - Liver & Onions with bacon, mashed potatoes, gravy & vegetable \$12.99
- May 12 – Chicken Cordon bleu served with starch & veg. \$14.99
- May 19 – Corned beef with cabbage served with boiled potato & carrots \$13.99
- May 26 – Salisbury Steak with mashed potato, gravy, & veg. \$12.99

**Wednesday's – Served with your choice of a cup of soup, or dinner salad**

- May 6- Baked Turkey dinner with stuffing, mashed, gravy, & veg. \$13.99
- May 13- Jerked chicken with pineapple salsa, rice, & veg. \$13.99
- May 20- Sweet Italian Sausage & Peppers over pasta \$12.99
- May 27- Meat lasagna with bread stick. \$12.99

**Thursday's- Dinners – Served with choice of a cup of soup or dinner salad**

- May 7 – BBQ pulled pork & chicken with fries & slaw. \$15.99
- May 14 – Pineapple baked ham with potatoes and veg. \$13.99
- May 21 – Meatloaf with mashed potato, gravy, & veg \$12.99
- May 28 – Country Fried pork with mashed potato, gravy, & veg. \$13.99

**Friday's – Dinners – Served with choice of a cup of soup or dinner salad**

- May 1 – Seared Ahi Tuna with starch & veg. \$18.99
- May 8 – Seared Sea Scallops with starch & veg. \$18.99
- May 15 – Crawfish topped Salmon with rice & veg. \$16.99
- May 22 – (Surf/Turf) Crab Stuffed Shrimp & Sliced Beef Tenderloin with starch & veg. \$18.99
- May 29 – Seafood Scampi \$16.99

**Saturday's – Served with your choice of a cup of soup, or dinner salad**

- May 2- Meatloaf with mashed potato, gravy, & veg \$12.99
- May 9- Beef kabob with starch & veg. \$13.99
- May 16- Liver & Onions with bacon, mashed potatoes, gravy & vegetable \$12.99
- May 23- Seared Ahi Tuna with starch & veg. \$18.99
- May 30- Veal parmesan with pasta & veg. \$14.99

**NOTE – ALL THE DAYS OF THE MONTH HAVE A SPECIAL MEAL**

**MAY LUNCH SPECIALS:**

**Serving 12 to 4**

**10% discount for lunches from 12 to 2**

1. Shaved Ribeye Sandwich-\$10.99  
Shaved ribeye, pepper jack cheese, grilled onion, on a Kaiser

2. Margarita Chicken Sandwich-\$10.99  
Grilled chicken, mozzarella cheese, Tomato, lettuce balsamic glaze, Kaiser
3. Grilled Chicken Melt - \$10.99  
Sourdough, tomato, bacon, grilled Onion, American cheese, basil pesto
4. Turkey, Bacon & Swiss Melt-\$10.99  
Wheat bread, swiss, bacon, 1000 island turkey
5. Beef Taco Salad in tortilla bowl-\$10.99  
Ground beef, lettuce tomato, red onion, mixed cheese
6. Chicken Fajita Salad-\$10.99  
Grilled Chicken, lettuce, tomato, pepper, Onions & cheddar jack cheese
7. Fried Chicken Salad-\$10.99  
Sliced chicken tenders, lettuce, tomato, Mixed cheese & red onion
8. Shrimp flatbread-\$9.99  
Shrimp, Mozzarella, alfredo, diced Tomato, topped with green onion

As a result of the Member Guest Tournament being cancelled, Ann put together a list of all the businesses that had committed to be a sponsor. The list is in category order. She presented to the Board that she would like to send this list to all those that are on the distribution. We believe the sponsors need to be recognized even though the money was returned.

This list will be sent out via eBlast with hopes people make a copy and use this list whenever they need a product or service. Doing this will definitely be an incentive for the sponsors to return next year.

**Dick Sjogren (via email)**

I got an email from John Welden who is a vice president with BB&T commercial banking. He is working on our loan. They had totally changed the worksheet form that I filled out originally. I spoke with him this morning and have resubmitted the new form directly to him and we did not lose our place in line. He was very helpful and once President Trump signs the bill we hopefully will hear something soon. Very encouraging that it is being processed.

Next Board Meeting will be held at 10:00 a.m. at the Crown & Shield on Friday, May 8.  
Meeting adjourned at 11:00 a.m.

Respectfully submitted,  
Esther Patterson, Secretary