

BOARD OF DIRECTORS MEETING  
MONARCH AT ROYAL HIGHLANDS, INC.  
MAY 25, 2018

A meeting of the Board of Directors for the Monarch at Royal Highlands, Inc. was held at 8:00 am in the Great Hall Meeting Room. Those present: Dick Sjogren, Mike Russomano, Ray Smith, Vince Laverghetta, Ann Carter, Linda Gietz and Dick Therrien. Terry Neikirk and Bob Keating were absent. Also, in attendance were Linda Eaton F/B, Sam Floyd Par for the Course Management and Terry Stephenson Course Superintendent.

**President – Terry Neikirk.**

Terry Neikirk was absent. Vice President Dick Therrien called the meeting to order. The Minutes for the May 11, 2018, meeting were approved.

**Treasurer’s Report – Linda Gietz**

The Monarch at Royal Highlands, Inc.				
Treasurer's Report				
				5/25/1018
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	124,440.97
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	1.00%	49,837.14
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	1.44%	53,132.21
Non Operating Investment Account	Cash	Raymond James	0.10%	927.37
Non Operating Investment Account	Bonds	Raymond James	3.26%	29,914.20
Non Operating Investment Account	CD	Raymond James	2.50%	11,971.44
Cash Balance as of 05/25/18				271,623.33
Change from 05/11/18 Report				(24,289.24)
BB&T Loan			4.80%	1,059,544.17
Cash Balance 05/25/18				271,623.33
Cash Balance 05/26/17				282,277.94
Difference				(10,654.61)

**Manager’s Report**

After reviewing several options and estimates, a decision has been reached for eliminating our irrigation pump/shaft problem. The original estimates for repair/replacing the shaft or shaft and pump varied from \$19,000 to \$8000 and could have taken up to two weeks to complete. The management team contacted Liebold (same company that did the greens irrigation

upgrade.) and the shaft will be replaced in one day (the pump is still good) at a cost of \$3,602. There will be some tree work required to allow a crane to raise the pump and shaft bringing the total cost to \$4602. This project will be done around the 28<sup>th</sup> of June.

A trap rake has been purchased for \$500.00 and has been modified to accept an attachment from the old one. This should help to keep weeds in waste areas under control.

Rain cancelled the mole cricket treatment and it will be done on the 18<sup>th</sup> of June when the next aerification will be done.

The crew trimmed trees and repaired washouts in bunkers instead on Monday.

The pallet of sod and truckload of coquina for repairing exits and entrances to cart paths will be purchased. The work will be done once the transition has occurred.

Larry Demaline is no longer leasing space in the cart barn.

May projections still look pretty good despite the poor weather.

#### **Secretary – Dick Sjogren**

No report.

#### **Membership – Mike Russomano**

Resignation: Bob Bainbridge eff – 6/1/18  
Terry Eckensberger eff – 6/1/18

On Medical: Harry Taylor  
Harry Wagner  
Rich Page  
Richard Taylor  
Kathy Stephens  
Karen Teegarden  
Kathy Sjogren  
Ed Oberts  
Dick Hellem  
Tom Campbell  
Phyllis Wagoner  
Frank Vignone eff – 6/1/18

Off Medical: Linda Shultz eff – 6/1/18  
Don Tubbs eff – 6/1/18

## **Marketing – Vince Laverghetta**

A sign has been purchased for \$200.00 to advertise the restaurant. It is vinyl and will hang on the fence at the softball field.

Management met with the Human Resources director at the Blue Cedar ER. Restaurant menus and magnets were left for the personnel. We are hoping to generate restaurant business since the employees can order their lunches ahead of time for pick up or to eat in. If they have a large enough order, delivery may be available.

## **Golf – Ray Smith**

The Memorial Day Couples Tournament will be May 28, at this time there are 48 players signed up. It may be rained out; the decision will be made on Saturday to ensure that the food will not be thawed out and go to waste.

## **Buildings and Grounds – Bob Keating**

Bob Keating was absent. No Report.

## **Communication – Ann Carter**

The Dinner & Bar only numbers from 4/27 thru 5/10 are as follows:

5/10 – Thursday Dinner Special (Meatloaf-24) -55- \$720, Bar \$347 = \$1,067

5/11 - Friday Dinner Special (Salmon-8) -39- \$704, Bar \$175 = \$879

5/13 – Mother’s Day – 174 - \$3,448, Bar, \$488 = \$3,936

5/15– Tuesday Dinner Special (Porkloin-11)- 13-\$317, Bar \$100 = \$417

5/17-Thursday Dinner Special (Stuffed Peppers-9) 29 - \$496, Bar \$180 = \$676

5/18– Friday Dinner Special (Sea Scallops-14) -27- \$694, Bar \$296 = \$990

5/22– Tuesday Dinner Special (Taste of Italy Pasta-59)-\$1,007, Bar \$338 = \$1,344

For the period May 5 thru May 22 (10 business days) 49 pizzas were sold 4.9/day

Dinner Specials for the first half of June:

### **Tuesday ‘s – Served with your choice of a cup of soup, or dinner salad**

June 5 - Liver and Onions with Bacon, mashed potato, gravy & vegetable \$12.99

June 12- Salisbury Steak with Onion Mushroom gravy, Mashed Potatoes and vegetable \$12.99

### **Thursday’s- Dinners – Served with choice of a cup of soup or dinner salad**

June 7- Meatloaf with mashed potatoes and vegetable. \$12.99

June 14- Chicken Cordon Bleu, baked potato and vegetable \$13.99

**Friday's – Dinners – Served with choice of a cup of soup or dinner salad**

June 1- Soft Shell Crab & Scallop Combo, Au Gratin Potato & vegetable \$19.99

June 8- Tuscan Salmon served with Rice & vegetable \$16.99

June 15- Teriyaki Swordfish with Rice and vegetable \$17.99

June 27 – Taco Bingo

**Liaison**

Question:

The Rec. Center has a sign by their doors stating no smoking less than 50 feet from the building. Is there a way to enforce that same policy with the golf club's building? It is disgusting to be in the area when someone is smoking so close to the building. There is no way to avoid the smell entering and exiting.

It is not appropriate to let people smoke on the porch going into the club. And, I think it's totally inappropriate to allow the needs of a VERY few to override the health concerns of the many. They should not be allowed to smoke in any area that necessitates the rest of us walking through their smoke to get into or out of the club. Please let the board know that many of us feel this must stop. Thank you.

Answer:

*Taking all the factors in consideration and reviewing the Florida smoking law, we are going to do things that may help other than having signage on the building. The urn will be moved from the porch and will be located away from the building.*

**Vice President – Dick Therrien**

The meeting was adjourned at 9:40am.

The next board meeting will be June 8, 2018 at 8:00 am at the Great Hall.

Respectfully Submitted,  
Dick Sjogren, Secretary