

BOARD OF DIRECTORS MEETING  
MONARCH AT ROYAL HIGHLANDS, INC.  
JUNE 22, 2018

A meeting of the Board of Directors for the Monarch at Royal Highlands, Inc. was held at 8:00 am in the Great Hall Meeting Room. Those present: Dick Sjogren, Mike Russomano, Ray Smith, Terry Neikirk, Linda Gietz and Dick Therrien. Vince Laverghetta, Ann Carter and Bob Keating were absent. Also in attendance were Linda Eaton F/B, Sam Floyd Par for the Course Management, Craig Misch Club Professional and Terry Stephenson Course Superintendent.

**President – Terry Neikirk.**

Terry Neikirk called the meeting to order.

The Minutes for the June 8, 2018, meeting, were revised and approved.

**Treasurer’s Report – Linda Gietz**

The Monarch at Royal Highlands, Inc.				
Treasurer's Report				
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>06/22/18 Balance</u>
Cash - Operating	Checking	BB&T	0.00%	104,565.26
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	1.00%	52,878.66
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	1.44%	53,209.22
Non Operating Investment Account	Cash	Raymond James	0.10%	927.51
Non Operating Investment Account	Bonds	Raymond James	3.26%	29,788.40
Non Operating Investment Account	CD	Raymond James	2.50%	11,946.36
Cash Balance as of 06/22/18				254,715.41
Change from 06/08/18 Report				(477.47)
BB&T Loan			4.80%	1,053,209.22
Cash Balance 06/22/18				254,715.41
Cash Balance 06/23/17				263,581.25
Difference				(8,865.84)

Total Reserves:				
Capital Reserve				52,878.66
Year -To-Date Transfers to the Capital Reserve			18,000.00	
Ford Interest Advantage				53,209.22
Raymond James				42,662.27
Total				148,750.15

<b>Fixed Assets Purchases for FYE 9/30/18</b>		
<u>Date</u>	<u>Description</u>	<u>Amount</u>
11/01/17	2 Cushman Haulers	\$ 8,540.00
	Bar Back Beverage Cooler	\$ 2,100.00
02/01/18	Greens Irrigation Project	\$ 136,962.04
03/28/18	3 Gang Range Picker - Front	\$ 2,114.52

### **Manager's Report**

Sam stated that we will be no more than \$3,500 behind in revenue for June. Membership dues is about \$1,000 of it and the rest is from food and beverage.

There is still no information about the billing for the parking lot paving.

The project for changing the signage at the Royal Highlands entrance appears to be a dead issue at this point.

Aerated on Monday but were unable to treat the course for mole crickets because the companies truck broke down. They did seven holes on Thursday before the rain came and will finish on July 5.

There has been a lot of rain and lightning which caused the satellite on hole #14 and #15 to go down. It has been repaired at a cost of \$1,500 dollars but could have been much worse.

But

mowing at a setting of 600 to 650 and that is not the cause of the tracks in the fairways. The problem is heat stress and the fact that the soil is not as good as what is on the tees and greens.

They bought product to spray some of the silver tees for nematodes. The ditch on #16 has dried out and been mowed, they also have mowed on the of #5. They have put plugs down to get grass to grow on holes #14 and #3. On Sunday they spent time spraying for goose grass.

### **Vice President – Dick Therrien**

#### Bylaws Review

Dick Therrien passed out revised by-laws for the board to review before August 24<sup>th</sup>. They should go to equity members after that.

Passed out proposed revisions to policies for board review. They will be discussed during the July 27<sup>th</sup> meeting.

### **Membership – Mike Russomano**

**Mike Russomano made a motion Seconded by Ray Smith to “Accept Tom and Jean Bailey as reinstated equity members with a one year commitment”. The motion was approved.**

Resignation: Terry Henderson eff – 7/1/18

Reinstated: Tom and Jean Bailey Equity Family eff – 6/22/18

On Medical: Harry Taylor  
Rich Page  
Richard Taylor  
Karen Teeguarden  
Kathy Sjogren  
Ed Oberts  
Tom Campbell  
Phyllis Wagoner  
Frank Vignone  
Barb and Ken Gressley eff – 7/1/18  
Barb Colmer eff – 7/1/18  
Reka Reaktenwalt eff – 7/1/18

Off Medical: Kathy Stephens eff – 7/1/18  
Dick Hellem eff – 6/15/18

### **Marketing – Vince Laverghetta**

Vince was absent so Sam presented the marketing information.

We kept our rates up for an extra month due to the good course condition. They have now been decreased. The coupon rate in the villages newspaper is 2 for \$43.99.

### **Golf – Ray Smith**

There are currently 41 people signed up for the Red White and Blue Tournament on July 1<sup>st</sup>. Discussed the Club Championship format. The new format will be in the newsletter.

There is a change in the golf calendar. The next aeration date will be August 13 instead of August 6.

### **Buildings and Grounds – Bob Keating**

Bob was absent however Terry Stephenson mentioned that the truck load of coquina for repairing cart path entrances and exits has arrived and they will begin the project soon.

### **Communication – Ann Carter**

The Dinner & Bar only numbers from 6/3 thru 6/20 are as follows:

6/7 – Thursday Dinner Special (Meatloaf-21) -54- \$551, Bar \$345 = \$896

6/8 - Friday Dinner Special (Salmon-7) -44- \$706, Bar \$238 = \$944

6/12 – Tuesday Dinner Special (Salisbury Steak-8)- 11-\$138, Bar \$52 = \$190

6/14 - Thursday Dinner Special (Chicken Cordon Bleu-4) -28 - \$403, Bar \$153 = \$556

6/15 – Friday Dinner Special (Swordfish-11) -45- \$706, Bar \$187 = \$893

6/19– Taste of Italy Pasta – 44 - \$694, Bar \$250 = 944

For the period June 3rd thru June 20 (12 business days) 54 pizzas were sold=4.5/day  
Dinner Specials for the first half of July:

#### **Tuesday's – Served with your choice of a cup of soup, or dinner salad**

July 3 - Liver and onions with bacon, mashed potatoes, gravy & vegetable \$12.99

July 10 – Buffet (Margarita Chicken, Baked Cod, & Tri Tip Roast Beef) \$14.99

Includes tossed salad, Potato, & vegetable \*\*Sorry NO Regular Menu\*\*\*

#### **Thursday's- Dinners – Served with choice of a cup of soup or dinner salad**

July 5 –beef stroganoff over pasta \$12.99

July 12 – Beef brisket dinner with roasted potato and vegetable \$15.99

#### **Friday's – Dinners – Served with choice of a cup of soup or dinner salad**

July 6 – Crab cake and Fried Haddock with rice and vegetable \$17.99

July 13 – Seared Scallops with baked potato and vegetable \$18.99

July 1 – Couples July 4th Lunch  
July 19 – MWGA Ringer Lunch  
July 23 – Men's Match Play Lunch  
July 25 – Italian Bingo

## Entertainment

Joe's Jewelers, from the Caribbean island of St. Maarten, will be coming to the Club for a jewelry sale. The date will be July 21 or July 22 from 9:30-10 until 6 pm. There will be 4 salesmen and will be appointments only and that will be handled by them, however, they will be letting us know who they are so that we are prepared. They will allow walk-ins after 2:00 pm. The flyer will be prepared by them will get it to me in the next day or two and that flyer will be on the back of July's calendar. I will eblast the information to our customers. The bar area and the area west of the bar will be closed off for this event using the dividers. Golfers and patrons who are not part of this activity will be taken care of in the restaurant area for drinks & food.

The bar area will be used for the salesman to negotiate with the customers, the area west of that will be a display area. Beer, wine, cheese crackers & vegies will be offered to those that are jewelry shopping and will be at their discretion.

Joe's Jewelers have been a major sponsor of ours for our Member Guest tournament for over the last 12 plus years. We are hoping for a good turnout for their sake as they are putting out a lot of money to make this happen.

## Liaison

### Question:

Reading the Monarch Board minutes of May 25, 2018, I was extremely interested in the Q & A section regarding smoking near or around the entrance to the Monarch Golf Club.

I have never been a smoker, however my allergies include cigarette smoke (vapor cigarettes) prompt me to actually hold my breath just to enter our club. The smokers may not realize (or possibly care) these odors linger in the entrance corridor for a long time, as well as on their clothes (etc.) creating an unhealthy environment.

The urn placement today is still a hazard. I'm sure you could come up with a better solution as we already have a designated patio area in the rear, so possibly the urn placement in the front entrance with a sign urging the smokers to extinguish/discard their cigarette which is located near the trash can on the left. And have an additional urn near the parked golf carts for the outside players readily available prior getting to the main entrance. (This may solve the issue of placing their butts in the flower pots).

It will be interesting to hear what the law requirements, solutions and suggestions are.

**Answer:**

The board discussed the concerns mentioned in the question and decided to not make any further changes at this time.

**President – Terry Neikirk**

The meeting was adjourned at 10:20am.

The next board meeting will be July 13, 2018 at 8:00 am at the Great Hall.

Respectfully Submitted,  
Dick Sjogren, Secretary