

BOARD OF DIRECTORS MEETING  
 THE MONARCH AT ROYAL HIGHLANDS, INC.  
 JULY 27, 2018

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 8:00 a.m. in the Great Hall Meeting Room. Those present: Terry Neikirk, Dick Therrien, Linda Gietz, Mike Russomano, Ray Smith. Bob Keating. Vince Laverghetta, Ann Carter and Dick Sjogren were absent. Also in attendance were Linda Eaton F/B, Craig Misch Golf Pro, Sam Floyd Par for the Course Management and James Hopkins Assistant Course Superintendent.

**President – Terry Neikirk.**

Terry Neikirk called the meeting to order.  
 The Minutes for the June 13, 2018, meeting, were approved.

**Old Business –**

At the 7/13/18 board Meeting, Mike Russomano had a question about dues being frozen after age 80 for Limited Equity Members. **Dick Sjogren made the following motion “Dues are to be frozen for all members who have been equity members for the past 5 years and have reached the age of 80. It was seconded by Mike Russomano.**

**Dick Therrien made a motion “Table the previous motion until next meeting to get information necessary to make an informed decision.” It was seconded by Bob Keating. The motion passed.**

Since the 7/13/18 Board meeting an e-mail was sent to equity members requesting birth dates, as of 7/27/18 all but 33 members have responded. **The tabled motion has been unanimously rejected. A new motion was made to remove the following line from the Limited Equity Membership 2017/2018 program “After reaching the age of 80 prevailing monthly dues will be frozen.” Dick Therrien made the motion and Bob Keating seconded it.** The 2 people who did sign up for the over 80 program will be grandfathered in.

**Treasurer’s Report – Linda Gietz**

The Monarch at Royal Highlands, Inc.				
Treasurer's Report				

<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>	<b>07/27/18</b>
Cash - Operating	Checking	BB&T	0.00%	61,020.46	
Petty Cash	Currency	Office Safe	0.00%	1,400.00	
Capital Reserve	Checking	BB&T	1.00%	51,464.46	

Ford Interest Advantage	Note/Checking	Ford Interest Advantage	1.44%	53,286.76	
Non-Operating Investment Account	Cash	Raymond James	0.10%	927.67	
Non-Operating Investment Account	Bonds	Raymond James	3.26%	29,810.40	
Non-Operating Investment Account	CD	Raymond James	2.50%	11,973.72	
Cash Balance as of 07/27/18				209,883.47	
Change from 06/22/18 Report				(44,831.94)	

BB&T Loan			4.80%	1,047,794.21	
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Cash Balance 07/27/18	209,883.47
Cash Balance 06/23/17	<u>228,671.49</u>
Difference	<u>(18,788.02)</u>

Total Reserves:	
Capital Reserve	51,464.46
Year -To-Date Transfers to the Capital Reserve	30,000.00
Ford Interest Advantage	53,209.22
Raymond James	<u>42,662.27</u>
Total	<u><u>147,335.95</u></u>

### Superintendent's Report – James Hopkins

The Maintenance Department is still one employee short.

Edging the Bunkers and the Cart Paths next week weather permitting, if not the following week.

Placing sod on areas on the Greens

The Bernhard Reel Grinder will be arriving next week. This grinder will save about \$2,500.00 annually as we will no longer have to rent the equipment or send out the reels to have them sharpen the cutting reels on the mowers.

Coquina has been spread on the entrances and exits of Hole # 7, 10, 14, & 18 where needed.

We are out of product and waiting for another delivery. The first shipment was the incorrect color so we will be getting a credit on the new order.

We are still spot spraying for weeds in Fairways, Tees and Rough areas.

We are on schedule for aerating the Greens again on August 13<sup>th</sup>. This is the third and final aeration for the year.

Terry met with Todd of Howard's Fertilizer about winter grass. There is a shortage of Poatriv so we will not be able to get treated seed this year. Howard's will be giving us Subdue, at cost, to offset the higher price.

We will continue to spray Divanem(for Nemoatodes) on weak Tees & weak Fairway areas We have 2 acres of product left.

### **Manager's Report – Sam Floyd**

Even with July being a rainy month, most of the rain has occurred after 3:00 p.m. with little impact on play. July is trending to be on/or close to budget. Green fees and Cart fees are above budget, while membership dues are down. The Pro Shop will also be below budget for the month as merchandise ordered did not come in July but is now scheduled for August. Food & Beverage is trending to make budget as we are finishing the month with a Friday Shrimp and Lobster Dinner & a Tuesday Prime Rib night. Food and beverage is ahead of last year at this time.

A request was made for a Capital Purchase of a new Draft Beer Dispenser/Keg Cooler. The current one needs a new condenser at a cost of \$ 900.00 and the door no longer seals properly.

**A motion was made by the Treasurer to approve the capital purchase. Seconded by Bob Keating. The motion passed unanimously.**

The Toaster in the kitchen quit. Fortunately, Ann Carter found out and gave the club the \$573.00 from her Notary Money to pay for the new one. Thank you Ann.

The Joe's Jewelry Event was a success, both for the club and for Joe's Jewelry. Ann Carter promoted the event and was able to draw from all of the Royal Highlands community as well as surrounding communities. Again, thank you Ann.

The CPA firm we have been using for the last 2 years quoted the same price for the review and tax return as they have previously charged us. An email was sent to Board members asking if we wanted to continue using the firm. The response from each Board member was yes. Terry Neikirk, the Board President, signed the Review Commitment Letter at this meeting

### **Membership – Mike Russomano**

Resignations:

Ray Gardner - 7/01/18

Change in Status:

Tom & Betty Hudi - from Family Equity to Limited Family Equity - 8/01/18

Bill Holada - from Single General to Limited Single General - 8/01/18

Leo Chausse – from Single General to Limited Single General - 8/01/18

On Medical:

Harry Taylor

Richard Taylor

Karen Teegarden

Kathy Sjogren  
Tom Campbell  
Phyllis Wagoner  
Frank Vignone  
Barb and Ken Gressley  
Reka Reaktenwalt  
Ron Ambrosio  
Terry Neikirk – 8/01/18

Off Medical: Barb Colmer – 7/1/18

### **Marketing – Vince Laverghetta**

No Report

### **Golf – Ray Smith**

The Labor Day Tournament will be a Step Back Scramble on September 3<sup>rd</sup> at 8:00a.m. Shotgun start – Pick your own partner. With an 8 Tee shot maximum.

### **Buildings and Grounds – Bob Keating**

Bob mentioned what a wonderful job Diane Christie had done on the gardens on the #9 tee and the #10 tee. They look phenomenal. These projects were completed without using any club funds. The money was raised through a fund raiser. Thank you Diane.

We are working to re-sod the bad areas on the greens.

### **Communication – Ann Carter**

The Dinner & Bar only numbers from 6/21 thru 7/25 are as follows:

6/21 – Thursday Dinner Special (Pot Roast-22) – 60 - \$809, Bar \$360 = \$1,169  
6/22 - Friday Dinner Special (Ahi Tuni-6) – 48 - \$684, Bar \$225 = \$ 909  
6/26 – Tuesday Dinner Special (Prime Rib-34) – 40 - \$961, Bar \$322 = \$1,283  
6/27 – Taco Bingo – 61 - \$719, Bar \$271 = \$990  
6/28 - Thursday Dinner Special (Chicken & Ribs-3) -16 - \$261, Bar \$162 = \$423  
6/29 – Friday Dinner Special (Shrimp & Lobster Scampi-44) – 73 - \$1,176, Bar \$365 = \$1,541  
7/3– Tuesday Dinner Special (Liver & Onions-20) – 39 - \$603, Bar \$238 = \$841  
7/5 – Thursday Dinner Special (Beef Stroganoff-9)- 33 - \$472, Bar \$203 = 675  
7/6 - Friday Dinner Special (Crab & Haddock) – 38 - \$830, Bar \$185 = \$1,015  
7/10 – Tuesday Dinner Special (Buffet-45, 32 Nifty Niners) \$741, Bar \$254 = \$995  
7/12 – Thursday Dinner Special (Beef Brisket-4) -11 - \$237, Bar \$136 = \$373

7/13 - Friday Dinner Special (Sea Scallops-33) – 92 - \$1,426, Bar \$302 = \$1,728  
7/17– Tuesday Dinner Special-Taste of Italy Pasta – 61 - \$1,009, Bar \$233 = \$1,242  
7/19 – Thursday Dinner Special (Stuffed Peppers-14) – 24 - \$517, Bar \$153 = \$670  
7/20 - Friday Dinner Special (Salmon-17) – 69 - \$1,109, Bar \$298 = \$1,407  
7/21 – Joe’s Jewelers Trunk Show - \$620  
7/24 – Tuesday Dinner Special (Lasagna-20) - 27-\$350, Bar \$112 = \$462  
7/25 - Italian Bingo – 51 - \$662, Bar \$245 = \$907

For the period June 21st thru July 25 (28 business days) 102 pizzas were sold=3.5/day

Dinner Specials for August are:

**Tuesday’s – Served with your choice of a cup of soup, or dinner salad**

August 7 - Liver and Onions with bacon, mashed potatoes, gravy & vegetable \$12.99  
August 14 -Florentine Rolled Pork loin Dinner with rice & vegetable \$14.99  
August 21 – Taste of Italy - \$15.99  
August 28 - Prime Rib Queen Cut (8oz) \$19.99 / King Cut (12oz) \$22.99. Baked potato & veg

**Thursday’s- Dinners – Served with choice of a cup of soup or dinner salad**

August 2 –Salisbury steak with onion/mushroom gravy, potato & vegetable \$12.99  
August 9 –Meatloaf with gravy, mashed potato & vegetable \$12.99  
August 16 –Chicken Fried Steak with mashed potato, gravy & vegetable \$13.99  
August 23 –Cube Steak with horseradish sauce, potato & vegetable \$13.99  
Augusts 30 -Thin Sliced, breaded Pork Chop served with potato & vegetable \$13.99

**Friday’s – Dinners – Served with choice of a cup of soup or dinner salad**

August 3 – Crab Combo (Crab Cake & Soft-Shell Crab) with potato & vegetable \$17.99  
August 10-Tuscan Salmon Filet served with rice & vegetable \$16.99  
August 17-Seared Sea Scallops served with potato & vegetable \$18.99  
August 24-Ahi Tuna with soy-ginger sauce, served with rice & vegetable \$16.99  
August 31- Shrimp, Lobster & Crab Scampi, served over pasta \$16.99

August 9 – MWGA’s Scramble Luncheon  
August 15 -Name that Tune  
August 29 – Taco Bingo

## **Entertainment**

Joe's Jewelers, from the Caribbean Island of St. Maarten, had their Trunk show at the Crown & Shield on Saturday, July 21<sup>st</sup>. This event was extremely successful for them and us as well.

There were about 50 people in attendance during the day and many of those left with big smiles on their faces. Beer, wine and snacks were available to their customers so it made for a very smooth day. In speaking to the owner, he indicated they would like to come back and do it again after the snowbirds return. No date has been set, but November was mentioned. They loved the way everything was set up and having the bar and food at their fingertips was a real plus.

## **Vice President – Dick Therrien**

Changes have been made to the following 3 Policies and the changes have been approved in today's meeting. The changes will be made to the website.

1. Club Resignation & Reinstatement
2. Late Fee on Past Due Accounts
3. Medical Leave

A motion on Reserved Tee Times Privilege Policy was tabled and becomes old business.

The next board meeting will be August 10, 2018 at 8:00 a.m. at the Great Hall.

The meeting was adjourned at 10:30 a.m.

Respectfully Submitted,  
Linda Gietz, Treasurer