

BOARD OF DIRECTORS MEETING
THE MONARCH AT ROYAL HIGHLANDS, INC.
August 23, 2019

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 8:00 a.m. in the Great Hall Meeting Room. Those present: Dick Sjogren (via video conference call), Vince Laverghetta, Esther Patterson, Mike Russomano, Ann Carter, Steve Ryan, Dave Kozlowski, Bob Keating and Linda Gietz. Sam Floyd, Par for the Course Management, Craig Misch, Golf Pro, Terry Stephenson, Course Superintendent and Linda Eaton, F/B, Crown & Shield were also in attendance.

President – Dick Sjogren

Dick Sjogren called the meeting to order.
The Minutes of the August 9, 2019 meeting were approved.

Superintendent's Report – Terry Stephenson

- Kubota tractor (used for pulling the Bush hog) being repaired; should have back next week. The bill was \$2150 - our portion is about \$450; Global is covering the remainder.
- Sprayed putting green for goose grass last Sunday; only green sprayed to see results first.
- Sprayed beds for weeds; sprayed edges in fairways and tees.
- Received free nematode control from Bayer (\$1700 cost) and treated #12 Black Tee; will treat other tees and spot fairway areas.
- Wesco coming next week to test grounds in satellites for lightning strikes.
- Also, Wesco coming to look at PM pump at pump station (not working).
- We currently use Windows 7 (this controls the irrigation system) and as of January, Microsoft will not support this version. Sam is working on it.
- Bought new product for mature goose grass; going to treat next week. We need to stop treatments by end of September so Bermuda grass can start growing.

Buildings and Grounds – Bob Keating

Once the bushes on #16 near the new trees are removed that area will look better.

Sam and Terry resolved the issue on #15 between two houses on the right before tee boxes that we were not mowing. Terry got it mowed and it met the homeowner's satisfaction.

Bob mentioned that courses were being closed in the Villages because of flooding due to diverting water from residential areas. Craig said he had a few new groups from the Villages and we currently run an ad every week in the Villages newspaper.

Dave brought up the subject of what would it take to make our course more enjoyable to play, and less difficult; for example, removing the bushes in front of tee boxes on #12, #13, #7, #5. The goal would be to make it more fun, allow for great scores, and still maintain its challenges for all levels of golfers, and not make it too easy. Bob and committee will look into - what areas? what equipment needed? what needs changed? when to do it?).

Bob's committee met to discuss the gardens on the golf course. Thanks to Ann, we now have a list identifying the approximately 23 gardens and names of sponsors who are maintaining most of them. There are several people volunteering to do one or more gardens and we would like to reduce that as much as we can. We are going to identify garden areas that are eye sores and either eliminate them all together or find a means to make them presentable. Some examples are the cactus garden on #7 between green and silver tee boxes, the hill behind #14 green, #16 tee area between gold and silver tees. The committee also put together criteria for maintaining the garden areas, and Bob will set up a meeting with the volunteers to review the guidelines.

Mike said the MMGA holds a raffle every week to raise funds for course improvements. The proposal to install cart ramps on the street crossings requires the approval of the RHPOA.

Manager's Report – Sam Floyd

Sam recognized Bob Keating for the excellent job he did putting the group together for the tree trimming project. Kudos to Keith Patterson who supervised the use of the Lift equipment and provided his expertise on running it to make sure no one got hurt, and to John Buono who did all the sawing. Bob thanked all the volunteers (12 members and 1 non-member) for all their work and will send Ann a list of their names to put in newsletter. The job was complete in 5 hrs, and the total cost of the equipment was \$423.04.

Sam asked for a status on the Board decision's to add Esther to the checking account. Linda will get new signature cards and get with Dick when he returns to sign the corporate letter.

Food & Beverage – Linda Eaton

There was an incident with one of the pizzas (which was corrected), and Linda reiterated her policy that each pizza box is to be opened for review by the customer before it is handed out.

Treasurer's Report – Linda Gietz

The Monarch at Royal Highlands, Inc.				
Treasurer's Report				
				08/23/19
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	75,755.45
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	0.75%	6,359.16
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	2.65%	78,423.91
Non Operating Investment Account	Cash	Raymond James	0.25%	10,646.97
Non Operating Investment Account	Bonds	Raymond James	3.14%	9,874.90
Non Operating Investment Account	CD	Raymond James	2.51%	12,001.80
Cash Balance as of 08/23/19				194,462.19
Change from 08/09/19 Report				26,437.38
BB&T Loan			4.80%	969,072.30
Accounts Payable				35,709.03
BB&T Credit Card				814.95
Cash Balance 08/23/19				194,462.19
Cash Balance 08/24/18				191,331.44
Difference				3,130.75
Total Reserves:				
Capital Reserve				6,359.16
Year -To-Date Transfers to the Capital Reserve			33,100.00	
Ford Interest Advantage				78,423.91
Raymond James				32,523.67
Total				117,306.74

Accounts Payable line added to the Treasurer's Report to show what is owed as of the current date (for example, loan, insurance, leases, Cisco services, etc).

Regarding the \$15.00/month service charge being incurred (see Reserve Accounts below) Linda to talk to bank to see if charges can be reversed or eliminated, or possibly combining two accounts into one to avoid this expense.

The Monarch at Royal Highlands												
Reconciliation of Reserve Accounts												
as of 08/31/19												
	Date	Additions	Interest	Withdrawals	Ser. Chg		Withdrawals:					
Beginning Balance:						17,041.09						
	10/31/18	3,000.00	10.14			20,051.23						
	10/31/18		10.06	20,000.00		61.29	Parking Lot Asphalt Overlay & Restripping				26,897.40	
	11/30/18	3,000.00	0.03	3,000.00	15.00	46.32	Ventilation Motor for Kitchen Hood				3,550.00	
	12/31/18	3,100.00	0.07	3,000.00	15.00	131.39	Dell OptiPlex 3020 (2018)				844.23	
	01/31/19	3,000.00	0.08	3,000.00	15.00	116.47	Phone System - Grand Stream GXP2135				3,433.74	
	01/31/19					116.47	Bad Boy Z-Turn Rebel Mower				8,935.96	
	02/28/19	3,000.00	0.32	1,447.40	15.00	1,654.39						
	03/31/19	3,000.00		844.23	15.00	3,795.16						
	04/30/19	3,000.00	1.05	3,433.74	15.00	3,347.47						
	04/30/19					3,347.47						
	05/31/19	3,000.00	1.82	8,935.96	15.00	(2,601.67)						
	06/30/19	3,000.00	2.13		15.00	385.46						
	07/31/19	3,000.00	2.05		15.00	3,372.51						
	08/31/19	3,000.00	1.65		15.00	6,359.16						
	08/31/19					6,359.16						
	08/31/19					6,359.16						
	08/31/19					6,359.16						
	08/31/19					6,359.16						
	09/30/19					6,359.16						
						6,359.16						
		33,100.00	29.40	43,661.33	150.00	6,359.16					43,661.33	

Vice President – Dave Kozlowski

Dave is continuing his review of the Stalwart Program. The committee is looking at ways to encourage people into becoming equity members. They are reviewing the membership rate structure, monthly rates for long-term members, member costs vs coupon rates. There is a concern we are not charging enough for outside play – not the special group rates being charged, but the rates for coupons and walk ins.

Sam suggested that we reinstate the Amnesty Program specifically designed for Equity Members. If you were formally a dues paying Equity Member and resigned your membership and you wish to be reinstated with full benefits in the same membership classification at the time of your resignation, there will be no reinstatement fee.

Dave Kozlowski made the motion to send the Amnesty Program letter to all resigned Equity Members. The motion was seconded by Mike Russomano. Motion approved.

Secretary – Esther Patterson

Esther will not be at the next Board meeting; Ann will cover for her and take the minutes.

Golf – Vince Laverghetta

The Men's Shootout will be Sunday, August 25 at 2 PM.

The next Couples Tournament will be a Labor Day event on Monday, Sept 2.

The committee is putting together the 2020 Golf Calendar.

Membership – Mike Russomano

New: Tom & Rosanne O'Rourke – Limited General Plus (8/16)

Change in Status: Michele & Ralph Acquaro from Limited General Family to Limited General Plus Single (Michele resigns) (9/1)
Ernie & Karen Weicht from General Family to Equity Family (9/1)

Medical (17): Bev Race
Philip Keetle
Harry Taylor
Karen Teegarden
Tom Campbell
Richard Taylor
Frank Vignone
Tom Christie
Bob Tilton
Len Vieira
Wayne Sargent
Al Dame
Selden Skelly
Don Snopik
Dick Hellem
Denny Bettisworth
Sherry Anderson (8/15)

Off Medical: Debbie Dame (9/1)

Finance and Audit – Steve Ryan

The initial report of the Standards packet is on schedule to be provided to the Board by the second meeting of September.

Communication – Ann Carter

The Dinner & Bar only numbers from August 8 thru August 20 are as follows:

8/8– Thursday Dinner Special (Salisbury Steak-8) 18 in attendance, \$236 Bar \$138=\$374
8/9 - Friday Dinner Special (Salmon-14) - in attendance- \$691, Bar \$237=\$928
8/13 – Tuesday Dinner Special (Prime Rib-42) -47 in attendance-\$1,095, Bar \$249=\$1,344
8/15– Thursday Dinner Special (Veal Parmesan-11) –33 in attendance- \$439, Bar \$220=\$659
8/16- Friday Dinner Special (Crab & Tenderloin-23)-64 in attendance-\$1,146, Bar \$300 = \$1,446
8/20– Tuesday Dinner special (Taste of Italy Pasta) 50 in attendance - \$776, Bar \$255 = \$1,031

For the period through August 8 thru August 20 (11 business days) 50 pizzas were sold=4.5/day

Dinner Specials for the month of September is:

Tuesday 's – Served with your choice of a cup of soup, or dinner salad

September 3 - Liver & Onions with bacon, mashed potatoes, gravy & vegetable \$12.99

September 10 – Dinner Buffet \$14.99 (Tri-tip Beef, Chicken Marsala & Baked Cod)

September 17 – Taste of Italy \$15.99

September 24 – Jerk Chicken served with Chef's choice starch & vegetable \$13.99

Thursday's- Dinners – Served with choice of a cup of soup or dinner salad

September 5 – Lasagna served with bread stick \$12.99

September 12 – Beef & rice stuffed peppers \$12.99

September 19 – Fried Chicken with mashed potato, gravy & vegetable \$13.99

September 26 – Pot Roast with mashed potato, gravy & vegetable \$14.99

Friday's – Dinners – Served with choice of a cup of soup or dinner salad

September 6 – Potato Crusted Salmon with starch & vegetable \$16.99

September 13 – Surf & Turf (Scallop kabob & Beef kabob) with rice & vegetable \$18.99

September 20 – Twin Crab Cakes with starch & vegetable \$18.99

September 27 – Seafood Scampi over pasta \$17.99

PLUS

September 2 – Couples Labor Day Tournament

September 21 – Birthday Bash

September 25- Italian Card Bingo

September 26 – MWGA's President's Cup including Lunch

Dick Sjogren – President

Vince Laverghetta made the motion that we hire Linda Gietz as Finance Mgr for The Monarch at Royal Highlands beginning November 1st at the latest. Motion seconded by Bob Keating. Motion approved.

The next Board Meeting will be held at 8:00 a.m. at the Great Hall Meeting Room on Friday, September 13. The meeting adjourned at 9:50 a.m. Board went into Closed Door session.

Respectfully submitted,
Esther Patterson, Secretary