

BOARD OF DIRECTORS MEETING  
MONARCH AT ROYAL HIGHLANDS, INC.  
SEPTEMBER 28, 2018

A meeting of the Board of Directors for the Monarch at Royal Highlands, Inc. was held at 8:00 am in the Great Hall Meeting Room. Those present: Mike Russomano, Ray Smith, Terry Neikirk, Dick Sjogren, Ann Carter, Vince Laverghetta, Linda Gietz and Dick Therrien. Bob Keating was absent. Also, in attendance were Linda Eaton F/B, Sam Floyd Par for the Course Management, Craig Misch Club Professional and Terry Stephenson Course Superintendent.

**President – Terry Neikirk.**

Terry Neikirk called the meeting to order.

The Minutes for the August 24, 2018, meeting was approved.

**Treasurer’s Report – Linda Gietz**

The Monarch at Royal Highlands, Inc.				
Treasurer's Report				
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<b>09/28/18</b> <u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	48,332.62
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	0.75%	17,041.09
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	2.15%	53,478.12
Non Operating Investment Account	Cash	Raymond James	0.25%	1,391.79
Non Operating Investment Account	Bonds	Raymond James	3.49%	29,849.90
Non Operating Investment Account	CD	Raymond James	2.51%	11,956.32
Cash Balance as of 09/28/18				163,449.84
Change from 09/14/18 Report				(35,617.61)
BB&T Loan			4.80%	1,029,990.85
Cash Balance 09/28/18				163,449.84
Cash Balance 09/22/17				183,833.40
Difference				(20,383.56)
<b>Total Reserves:</b>				
Capital Reserve				17,041.09
Year -To-Date Transfers to the Capital Reserve			36,000.00	
Ford Interest Advantage				53,478.12
Raymond James				43,198.01
Total				113,717.22

## **Manager's Report**

The September forecast is that we will be \$2,500 short on income. This is due to golf revenue being down. Food and Beverage is having a good month. We expect to have net income of approximately \$5,000 for the year.

Expected net income for next year is \$28,671.

The Maintenance budget for next year is \$494,877.

## **Terry Stephenson – Maintenance Supervisor**

One tractor is still down. The problems with the transmission and hydraulics are worse than originally thought. The 3500 rough mower is down because the mower deck plates are bad. They are looking for a machine shop to fabricate the deck plates they need. New plates would be \$800 each and we need seven of them.

Fairways have been sprayed with pre-emergent for poa annua in preparation for over-seeding. Wednesday nine greens were sprayed for goose grass.

Fertilization is taking place every three days to help the repaired places on the greens.

There has been \$2300 added to the maintenance budget to remove debris that has accumulated from tree and shrub trimming.

Maintenance is pre-ordering many of the chemical products for next year, which saves a considerable amount of money. **Linda Gietz made a motion seconded by Vince Laverghetta to "Approve the maintenance early order budget amount of \$111,150." The motion passed.**

## **Secretary – Dick Sjogren**

Dick stated that Diane Christie has agreed to be the chairperson of the nominating committee for the upcoming Board election. Some names were suggested as possible members of the committee. They will be contacted.

## **Vice President – Dick Therrien**

Dick has put together a package with the proposed by-laws changes and they will be distributed to equity members at the beginning of October

## **Membership – Mike Russomano**

New Members: Gary & Lisa Ritchey – Family General eff – 10/1/18

Resignation: Ed Oberts eff – 10/1/18

On Medical: Harry Taylor  
Karen Teeguarden

Kathy Sjogren  
Tom Campbell  
Phyllis Wagoner  
Frank Vignone  
Reka Reaktenwalt  
Ron Ambrosio  
Terry Neikirk  
Len Vieira  
Judy Ambrosio  
Michel Benoit  
Philip Keetle  
Bob Hadley eff – 10/1/18  
Leo Chausse eff – 10/1/18

### **Marketing – Vince Laverghetta**

Vince received an email which had the idea of putting membership information on the back of the calendar that is in the Happenings.

This will be done for the November calendar.

### **Golf – Ray Smith**

Ray and his committee have completed the 2018 -2019 golf calendar.

### **Buildings and Grounds – Bob Keating**

No report. Bob was absent.

### **Communication – Ann Carter**

The Dinner & Bar only numbers from September 13th through September 26 are as follows:

9/13 – Thursday Dinner Special (Beef Tenderloin-32) -32- \$604, Bar \$248 = \$852

9/14 - Friday Dinner Special (Swordfish-8) -28- \$5914, Bar \$181 = \$1,281

9/15 – Saturday’s Birthday Bash – 58 - \$930, Bar \$350=\$1,280

9/18 – Tuesday Dinner Special-Taste of Italy Pasta - 52-\$909, Bar \$272 = \$1,181

9/20 – Thursday Dinner Special (Cube Steak-7) -25- \$433, Bar \$176 = \$609

9/21 - Friday Dinner Special (Sea Scallops-28) -70- \$1,046, Bar \$301 = \$1,347

9/25 – Tuesday Dinner Special (Pot Roast-9) -28-\$464, Bar \$159 = \$623

9/26 – Italian Bingo – 49 - \$558, Bar \$314 = \$872

For the period through September 12 through September 26 (13 business days) 50 pizzas were sold= 3.8/day

Dinner Specials for the month of October are:

Tuesday 's – Served with your choice of a cup of soup, or dinner salad

October 2 - Liver and onions with bacon, mashed potatoes, gravy & vegetable \$12.99

October 9 – Sausage Jambalaya \$13.99

October 16 – Sausage and gnocchi with red sauce & veg. \$13.99

October 23 - Taste of Italy - \$15.99 October 30 -Beef Stroganoff over Egg Noodles \$14.99

Thursday's- Dinners – Served with choice of a cup of soup or dinner salad

October 4 – pork schweinebraten with gravy, potato, & veg \$14.99

October 11 – sliced Tri Tip Beef with chimichurri, starch and veg. \$15.99

October 18 – Fried airline chicken breast with mashed potato, gravy, & veg. \$13.99

October 25 -Maple Glazed Pork Chop, with chef's choice potato & veg \$14.99

Friday's – Dinners – Served with choice of a cup of soup or dinner salad

October 5 –Lobster Ravioli. \$15.99

October 12 – Seared Sea Scallops served with chef's choice potato & veg \$18.99

October 19 -Shrimp Scampi over pasta \$17.99

October 26 -Country Fried Steak and Shrimp, white gravy, polenta and vegetable. \$16.99

Additional Events:

October 4 – MWGA's President's Cup Luncheon

October 18 – Hospice Tournament-Lunch Closed to the Public

October 20 – Birthday Bash

October 21 – Couples Fall Classic incl. lunch

October 31 – Halloween Taco Bingo

### Liaison

Question:

The request for a map on the rented golf carts was not too out there. As a matter of fact, years ago, when I was on the marketing team we proposed golf course place mats for the dining room. They would be paid for by sponsors ads around the perimeter. It would add to the table conversation and add revenue. Chuck squashed it without reason. Would you ask the board if that idea could fly. Maybe keep a few in the pro shop? A map on the scorecard is too small for seniors.

Answer

The Board discussed this proposal and has chosen not to have place mats because they will look tacky.

Question:

Many of us have noticed recently that the entrance to our club looks really bad. In fact, the word "shabby" has been used. The pedestal on the right, when facing the door, has corners knocked out. The front doors look really bad. The large "Crown & Shield" decal is peeling off in

the center of the doors. (Really, that's awful.) And in general, the appearance makes it look like we've seen better days.

Could we please do something to make our entrance look like a really nice golf club and restaurant?

Answer:

The decal on the right was removed a week ago. The decal on the left hand door looks decent but if it starts to peel, it will also be removed. The corner column will be fixed.

**President – Terry Neikirk**

Terry called for a closed session.

The Board returned from the closed session.

The meeting was adjourned at 10:00am

The next board meeting will be October 12, 2018 at 8:00 am at the Great Hall meeting room.

Respectfully Submitted,  
Dick Sjogren Secretary