

BOARD OF DIRECTORS MEETING
THE MONARCH AT ROYAL HIGHLANDS, INC.
August 27, 2021

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 8:00 a.m. in Mtg Rm A at the Rec Center. Those present: Vince Laverghetta, Esther Patterson, Steve Bryan, Steve Snover, Bill Ortvals, Jim Oddo, Steve Ryan and Therese Buono. Lisa Ritchey was absent. Luis Colon, General Manager, Terry Stephenson, Course Superintendent, Lisa Ann Zummo F/B Manager, Crown & Shield, were also in attendance.

Vince Laverghetta called the meeting to order. The Minutes of the August 13, 2021, meeting were approved.

Superintendent's Report – Terry Stephenson

- The 7500 rough mower is still down. Wesco took to shop – maybe back next Monday.
- Spike and top dress greens every Tuesday/Wednesday.
- Put Hex Plugs on bad areas on greens.
- Edge bunkers next week.
- Putting out Command (organic material) on weak tees, fairways.
- Start spraying pre-emergent for poa annua control next week.
- Quote to put sod on nursery (2200 sq ft) is \$4000.
- Talked to Yard Stop about taking out pampas grass/level/sod area in front of #13 tee. They are sending a quote.

Manager's Report – Luis Colon

August revenue numbers are looking good. Pro Shop and F&B Sales were up.

Course Update

Thank you to the Board members for coming out last Friday to look at the golf course back nine to identify the changes/improvements. We went to single tee starts on Tuesday about 6 weeks ago to allow Terry and his crew staff more time to work the greens, fairways, and tee boxes. It is now up to Terry and Craig to let us know what they need in order to get us to where we want to take it from here. Terry and Luis will discuss if single tees on Tuesday are still needed.

ForeUP Point of Sales Update

We continue to make good progress. Luis sent an eblast to all members and house account patrons on 8/26/21 providing an update on the ForeUP point of sales implementation and current operations.

Cost of Goods

The current marketplace continues to change, and the cost of goods sold continues to increase. The increase in cost affects our food, liquor, beer, wine, soft drinks, soft goods and hard goods. Delivery charges are higher than ever, and supply/demand continues to influence our cost. We are at the crossroad, and we must adjust to make sure we can continue to provide the level of service and quality of goods expected. We will do our best to

minimize the impact in the restaurant and pro shop departments as prices are adjusted in the days and weeks ahead.

Crown & Shield Update

The kitchen grill is running on only 1 ½ burners out of 4. Justin is getting quotes to review with Luis. Eventually we will need to take a look at all the kitchen appliances and work a plan to upgrade or replace.

Treasurer’s Report – Steve Ryan

Steve provided a fixed Asset report for FYE 9-30-21 and also a comparison report for August of each of past 3 years.

Treasurer's Report				27-Aug-21
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>
Cash - Operating	Checking	BB&T	0.00%	83,716.35
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	0.05%	13,556.74
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	0.65%	220,973.19
Non Operating Investment Account	Cash	Raymond James	0.00%	-
Non Operating Investment Account	Institutional MM	Raymond James	0.03%	148,552.11
Cash Balance as of 08/27/2021				468,198.39
Change from 07/31/2021 Report				24,822.51
BB&T Loan	Monthly On 28th...\$10,101.43		4.80%	812,547.87
Personal Note	Monthly on 1st...\$2191.00		6.00%	126,054.19
Accounts Payable(Including lease payments)				4,009.33
BB&T Credit Card				1,035.77
Cash Balance 08/27/2021				468,198.39
Cash Balance 08/14/2020				406,444.70
Difference				61,753.69

Secretary – Esther Patterson (nothing to report)

Vice President – Lisa Ritchey (absent)

Membership – Bill Ortvals

Adds: Charlie Riffe – Limited General Single – eff 9/1/21

Marketing - Steve Snover

Steve was asked by Vince to look at what other clubs are charging for member dues and prepare a spreadsheet comparison for the next meeting.

Golf – Jim Oddo

MMGA Shootout

Event took place on Sunday, August 22nd. Very successful event and enjoyed by all who attended. Comments were very positive. Thank You for the outstanding support from our General Manager Louis Colon, and our F&B Manager Lisa Zummo.

Winner of the event was Vince Laverghetta, 2nd place awarded to John Buono, and Third place would be earned by Keith Beile

Scorecard and Handicap Reviews

93 Scorecards were reviewed since the last B.O.D report. 89% of all cards were accurately posted. The errors that were identified continue to be issues of not reporting at all, reporting incorrectly due to a math error.

2022 Calendar

The calendar is complete, and copies were provided to all Board members for their review and approval. Other approvals to be considered are MWGA, MMGA, General Manager, and Terry Stephenson. The calendar will be posted to our website to be seen publicly, after review and approval of said parties.

Plaque Updating

The project continues to be a work in progress. At this point all the years to be updated have been identified, and approximately 75% of the Names have been identified. Deadline for completion is September 15th. All plaques other than those hanging in the bar area right now, have been digitalized and are ready to be uploaded to our website. A big thank you to Lisa and Gary Ritchey for their efforts in getting this done promptly.

The Board further discussed the members' concerns in respect to the Hole-In-One plaques that were removed from the clubhouse walls. The plaques are of sentimental value and part of the many memories that make The Monarch Golf Club what it is today. The decision was made that all hole-in-one plaques will be put back on the walls near the bar and restaurant area. The MMGA and MWGA leadership will work on updating the plaques missing 3+ years of history.

On the agenda for the next Golf Committee Meeting will be ideas on how to publicize "Local Rules" and "Drop Area" rules.

Upcoming Events

September 6th – Couples Labor Day Tournament/Lunch

September 16th – Presidents Cup Day 1 - Women's Group

September 23rd – Presidents Cup Day 2 – Lunch Women's Group

October 14th – Hospice Memorial Tournament

Building and Grounds Report – Steve Bryan

Monarch Golf Course Gardens

The gardens are a legacy project and volunteers' contributions of time and money to keep them looking their best is very much appreciated. Some of the volunteers, however, can no longer maintain them so an eblast will be sent asking if anyone is able to sponsor one or more of these gardens throughout the year. In the unlikely event we cannot get enough sponsors we will have to revert them back to their natural state so the golf course can maintain them with our own staff.

Cart Repairs

Larry Demaline has sold his equipment and closed his cart repair business that was being run from our cart barn. We will solicit several of the golf cart companies in the local area to see if there is an interest in this space and will review with the board to make the best decision for our club.

Foxhatchie Grass Removal

After our tour of the back nine last week, we had a brief discussion with Terry Stephenson and Craig Shelton on how to best improve the playability of our course by removing the foxhatchie long grass in front of some of the tees and other areas. Removal would require renting equipment and purchasing additional fill dirt and sod to cover the areas where the foxhatchie is removed. We also discussed supplementing the labor with outsourced companies as the amount of sod and soil may be more than we can accomplish with our member volunteers. Steve will define the areas and measure square footage required for sod and fill dirt and have Terry give us an estimate of cost of materials required. The board will review and make the appropriate decision as to what action to take.

Communications – Therese Buono (nothing to report)

Meeting adjourned at 9:25 a.m. The next Board Meeting will be held on September 10 at 8:00 a.m. in Mtg Rm A at the Rec Center.

Respectfully submitted,
Esther Patterson, Secretary